

..DID: 3570
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 16
INITIAL EFFECTIVE DATE: 06/01/98
STAMPS:
Cancelled by Statement FPO Number 17 Effective 07/01/1998
RECEIVED: 05/26/98 STATUS: Cancelled EFFECTIVE: 06/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

FINAL PRICES BASED ON MAY 21, 1998, CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2215	\$0.1550	\$0.0665
2	\$0.2085	\$0.1550	\$0.0535

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)