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..TXT: PSC NO: 9 GAS STATEMENT TYPE: GCF

COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. STATEMENT NO: 12

INITIAL EFFECTIVE DATE: 04/01/03

STAMPS:

RECEIVED: 03/26/03 STATUS: Pending EFFECTIVE: 04/01/03

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under All Service Classifications of the Schedule for Gas Service

Conditioning Use			Applicable	Applicable to SC 2 Non-Htg. Non-Air
		Applicable	to SC Nos. 2 Htg. & 3 Non-Air	Use, SC Nos. 2 & 3 Air Conditioning
		<u>to SC 1</u> (A)	Conditioning Use (B)	and SC 13 (C)
Number	<u>Item</u>			
1.	AVERAGE COST OF GAS* The average cost of gas per therm determined on March 21, 2003 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	67.9898	68.0979	66.1560
2.	Factor of Adjustment Ratio	1.0235	1.0235	1.0235
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	69.5876	69.6982	67.7107
4.	Annual surcharge or refund computation (reconciliation period) per therm	0.9533	0.9533	0.9533
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective April 1, 2003 and continuing thereafter until changed will be	70.5409	70.6515	68.6640

^{*}Fixed cost component of Line 1 for Columns A, B, and C has been allocated 6%, 80% and 14%, respectively.

Filed for CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By ______ Joel H. Charkow Director

Dated: March 21, 2003