Received: 07/29/2002 Status: CANCELLED Effective Date: 08/01/2002

..DID: 20069

..TXT: PSC NO: 218 GAS STATEMENT TYPE: DTR

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 24

INITIAL EFFECTIVE DATE: 08/01/02

STAMPS:

Cancelled by Statement DTR Number 25 Effective 09/01/2002

RECEIVED: 07/29/02 STATUS: Cancelled EFFECTIVE: 08/01/02

STATEMENT OF DEMAND TRANSFER RECOVERY RATE
Effective to Billing Commencing August 1, 2002
Applicable to Billing for Service Classification No. 11

Pursuant to Service Classification No. 11 of Niagara Mohawk Power Corporation\*s PSC No. 218, the storage gas transfer rate shall be the sum of:

(1) The Company\*s estimated weighted average commodity cost of gas in storage as of July 31, 2002 \$0.35264

(2) Demand Transfer Recovery Rate (DTR Rate) = \$0.00465

RESULTING IN THE:

TOTAL EFFECTIVE STORAGE TRANSFER RATE PER THERM:

\$0.35729

Issued By: William F. Edwards, President, Syracuse, New York