..DID: 1674 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 4 INITIAL EFFECTIVE DATE: 12/01/97 STAMPS: Cancelled by Statement IRS Number 5 Effective 01/01/1998 RECEIVED: 11/26/97 STATUS: Cancelled EFFECTIVE: 12/01/97 INTERRUPTIBLE RATE STATEMENT Applicable to Billings for Service Classification No. 4 (Inclusive of both NMGAS and former NM Suburban Gas Inc. Customers)

	Per Dt
Calendar Month Rate: (Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)	\$3.20
Adjusted Commodity Cost of Gas: Average Commodity Cost	\$2.5121
Average Commodity Cost *Adj for GRT 0.9575 Adjusted for \$0.10	\$2.6236 \$2.7236
Equivalent Gas - Oil Price: Average No. 6 Oil, 1.0% Sulphur Adjusted for 95%	\$3.17 \$3.01
Firm Gas Price: Tail Block P.S.C. No. 218, S.C. 3 Adjusted for Commodity Cost Adjustment *Adj for GRT 0.9575	\$4.0000 \$4.4808 \$4.6797

Issued By: <u>Albert J. Budney, Jr., President, Syracuse, New York</u>