

..DID: 1673
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 4
INITIAL EFFECTIVE DATE: 12/01/97
STAMPS:
Cancelled by Statement CASH Number 5 Effective 01/01/1998
RECEIVED: 11/26/97 STATUS: Cancelled EFFECTIVE: 12/01/97
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3886
>2% to 10%	\$0.4274
>10% to 15%	\$0.4663
>15% to 20%	\$0.5051
>20%	\$0.5440

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2465
>2% to 10%	\$0.2219
>10% to 15%	\$0.1972
>15% to 20%	\$0.1726
>20%	\$0.1479

Issued By: Albert J. Budney, Jr., President, Syracuse, New York