Received: 11/26/1997

Status: CANCELLED
Effective Date: 12/01/1997

..DID: 1676

..TXT: PSC NO: 218 GAS STATEMENT TYPE: SCHD

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 2

INITIAL EFFECTIVE DATE: 12/01/97

STAMPS:

Cancelled by Statement SCHD Number 3 Effective 01/01/1998

RECEIVED: 11/26/97 STATUS: Cancelled EFFECTIVE: 12/01/97

STATEMENT OF SCHEDULING PENALTIES

Applicable to Billings for Service Classification No. 11 Applicable to Balanced and Basic Aggregation Customers

## 1. **FOR UNDERDELIVERIES:**

DAILY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3886
>2% to 5%	\$0.4274
>5%	\$1.3886

## 2. **FOR OVERDELIVERIES:**

DAILY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2465
>2% to 10%	\$0.2219
>10% to 15%	\$0.1972
>15% to 20%	\$0.1726
>20%	\$0.1479

Issued By: Albert J. Budney, Jr., President, Syracuse, New York