Received: 11/26/1997

Status: CANCELLED

Effective Date: 12/01/1997

..DID: 1672

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 4

INITIAL EFFECTIVE DATE: 12/01/97

STAMPS:

Cancelled by Statement CCAC Number 5 Effective 01/01/1998

RECEIVED: 11/26/97 STATUS: Cancelled EFFECTIVE: 12/01/97

STATEMENT OF COMMODITY COST ADJUSTMENT

Applicable to Billing for Service Classification Nos. 1, 2, & 3

Per Therm

Average Cost of Purchased Gas:

For 12 Months Ending October 31, 1997

and Supplier Rates Effective December 1, 1997: \$0.246357

Base Cost of Purchased Gas: \$0,200000

Difference: \$0.046357 Factor of Adjustment: 1.019100

Resulting Commodity Cost Adjustment is: \$0.04724

Reconciliation of Gas Adjustment Revenues to Gas Costs

12 Months Ending August 31, 1997 Refund Rate: \$0.00000

Commodity Cost Index Rate Based on period January - August 1997

Case 95-G-1095

Surcharge effective December 1, 1997 - November 30, 1998 \$0.00084

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: \$0.04808

Issued By: Albert J. Budney, Jr., President, Syracuse, New York