

..DID: 5832
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 16
 INITIAL EFFECTIVE DATE: 11/01/98
 STAMPS:
 Cancelled by Statement CCAC Number 17 Effective 12/01/1998
 RECEIVED: 10/28/98 STATUS: Cancelled EFFECTIVE: 11/01/98
 STATEMENT OF COMMODITY COST ADJUSTMENT
 Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending September 30, 1998 and Supplier Rates Effective November 1, 1998:	\$0.205852
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.005852
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.00596
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095	
Surcharge effective December 1, 1997 - November 30, 1998	\$0.00084
 TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:	 \$0.00045

Issued By: Albert J. Budney, Jr., President, Syracuse, New York