

..DID: 3588  
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC  
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 10  
INITIAL EFFECTIVE DATE: 06/01/98  
STAMPS:  
Cancelled by Statement CCAC Number 11 Effective 07/01/1998  
RECEIVED: 05/27/98 STATUS: Cancelled EFFECTIVE: 06/01/98  
STATEMENT OF COMMODITY COST ADJUSTMENT  
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending April 30, 1998 and Supplier Rates Effective June 1, 1998:	\$0.202901
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.002901
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.00295
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095	
Surcharge effective December 1, 1997 - November 30, 1998	\$0.00084
<b>TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:</b>	<b>(\$0.00256)</b>

Issued By: Albert J. Budney, Jr., President, Syracuse, New York