

..DID: 21458
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 66
 INITIAL EFFECTIVE DATE: 02/05/03
 STAMPS:
 Cancelled by Statement CASH Number 67 Effective 03/06/2003
 RECEIVED: 01/31/03 STATUS: Cancelled EFFECTIVE: 02/05/03

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of January 2003

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.60024	\$0.00171	\$0.60195	\$0.60024	\$0.00171	\$0.60195
>2%	\$0.60024	\$0.00171	\$0.60195	*\$0.72029	\$0.00171	\$0.72200

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.60024	\$0.00207	\$0.60231	\$0.60024	\$0.00207	\$0.60231
>2%	\$0.60024	\$0.00207	\$0.60231	*\$0.48019	\$0.00207	\$0.48226

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: William F. Edwards, President, Syracuse, New York