Received: 11/23/1999 Status: CANCELLED Effective Date: 12/01/1999

..DID: 10507

..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 2

INITIAL EFFECTIVE DATE: 12/01/99

STAMPS:

Cancelled by Statement MCG Number 3 Effective 01/01/2000

RECEIVED: 11/23/99 STATUS: Cancelled EFFECTIVE: 12/01/99

MONTHLY COST OF GAS STATEMENT

Applicable to Billing for Service Classification Nos. 1, 2, & 3

| Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on November 23, 1999 using Supplier Rates Effective for the Month | SC1<br><u>Per Therm</u> | SC2 Residential & Commercial Per Therm | SC2<br>Industrial<br><u>Per Therm</u> | SC3<br><u>Per Therm</u> |
|---|-------------------------|--|---------------------------------------|-------------------------|
| of December 1999:   | \$0.373141              | \$0.373141                             | \$0.387644                            | \$0.332270              |
| Factor of Adjustment:   | 1.019100                | 1.019100                               | 1.019100                              | 1.019100                |
| Resulting Monthly Cost Adjustment is:   | \$0.38026               | \$0.38026                              | \$0.39504                             | \$0.33861               |
|   |                         |  |                                       |                         |
| TOTAL EFFECTIVE MONTHLY COST OF GAS:  | \$0.38026               | \$0.38026                              | \$0.39504                             | \$0.33861               |
| Commencing with usage on or after the effective date of this statement and thereafter until changed.  |                         |  |                                       |                         |

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>