

..DID: 15438  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 19  
 INITIAL EFFECTIVE DATE: 05/01/01  
 STAMPS:  
 Cancelled by Statement MCG Number 20 Effective 06/01/2001  
 RECEIVED: 04/26/01 STATUS: Cancelled EFFECTIVE: 05/01/01

MONTHLY COST OF GAS STATEMENT  
Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>April 26, 2001</u> using Supplier Rates Effective for the Month of <u>May 1, 2001</u> :	\$0.678301	\$0.678301	\$0.690452
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.69023	\$0.69023	\$0.70260
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2000	\$0.00000	\$0.00000	\$0.00000
Capacity Incentive Program: 12 Months ended January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290	\$0.00290	\$0.00290
<b>TOTAL EFFECTIVE MONTHLY COST OF GAS:</b> Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.69313	\$0.69313	\$0.70550

STATEMENT: MCG  
 STATEMENT NO.: 19  
 PAGE: 2

MONTHLY COST OF GAS STATEMENT  
 Applicable to Billing for Service Classification No. 3  
 Effective May 1, 2001

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>April 26, 2001</u> using Supplier Rates Effective for the Month of <u>May 1, 2001</u> :	\$0.644056		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.65539		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000. SC3 Refund Effective January 1, 2001 - December 31, 2001:	(\$0.02313)		
Capacity Incentive Program:			
12 Months ending January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290		
SC3 Transition Cost Refund: Effective January 1, 2001 - December 31, 2001	(\$0.00823)		
<b>TOTAL EFFECTIVE MONTHLY COST OF GAS:</b> Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.62693	\$0.27622	\$0.35071

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York