

..DID: 21300

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY

STATEMENT NO: 53

INITIAL EFFECTIVE DATE: 01/03/03

STAMPS:

Cancelled by Statement NGV Number 54 Effective 02/04/2003

RECEIVED: 01/02/03 STATUS: Cancelled EFFECTIVE: 01/03/03

STATEMENT OF NGV RATES**Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 13-GAS****GASOLINE****I. Base Rate**The equivalent gallon gasoline price set at the final expiration settling price of the **January 2003** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon**Cents per
Equivalent Gallon****Cents per
Therm**

106.48

83.19

II. Discounted RatesCustomers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during **January 2003**

90.51

70.71

Customers who have not guaranteed usage will receive a 5% discount during **January 2003**

101.16

79.03

DIESEL**I. Base Rate**The equivalent gallon gasoline price set at the final expiration settling price of the **January 2003** New York Harbor Heating Oil futures contract plus \$.20 per gallon

106.55

83.24

II. Discounted RatesCustomers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during **January 2003**

90.57

70.76

Customers who have not guaranteed usage will receive a 5% discount during **January 2003**

101.22

79.08

FLOOR PRICECost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs\$4.23 per Dth
\$1.00 per Dth

Total Floor Price

66.94

52.30

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY