

..DID: 6694
 ..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
 COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 23
 INITIAL EFFECTIVE DATE: 12/10/98
 STAMPS: Issued in compliance with order in C. 98-G-0845 dated 12/02/98.
 Cancelled by Statement FPO Number 24 Effective 01/01/1999
 RECEIVED: 12/09/98 STATUS: Cancelled EFFECTIVE: 12/10/98

STATEMENT OF FIXED PRICE OPTION
 Service Classifications No. 2, 8 and 9
 (Per Therm)

FINAL PRICES BASED ON NOVEMBER 23, 1998 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2375	\$0.1550	\$0.0825
3	\$0.2182	\$0.1550	\$0.0632
6	\$0.2174	\$0.1550	\$0.0624
9	\$0.2172	\$0.1550	\$0.0622
12	\$0.2191	\$0.1550	\$0.0641

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
 (Name of Officer, Title, Address)