

..DID: 6718
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 24
INITIAL EFFECTIVE DATE: 01/01/99
STAMPS:
Cancelled by Statement FPO Number 25 Effective 02/01/1999
RECEIVED: 12/29/98 STATUS: Cancelled EFFECTIVE: 01/01/99

STATEMENT OF FIXED PRICE OPTION

January 1, 1999

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINAL PRICES BASED ON DECEMBER 21, 1998 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2049	\$0.1550	\$0.0499
3	\$0.1945	\$0.1550	\$0.0395
6	\$0.1940	\$0.1550	\$0.0390
9	\$0.1946	\$0.1550	\$0.0396
12	\$0.2046	\$0.1550	\$0.0496
15	\$0.2133	\$0.1550	\$0.0583
18	\$0.2133	\$0.1550	\$0.0583
21	\$0.2133	\$0.1550	\$0.0583
24	\$0.2166	\$0.1550	\$0.0616

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)