

..DID: 20123
 ..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV
 COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 48
 INITIAL EFFECTIVE DATE: 08/03/02
 STAMPS:

Cancelled by Statement NGV Number 49 Effective 09/03/2002
 RECEIVED: 08/01/02 STATUS: Cancelled EFFECTIVE: 08/03/02

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 13-GAS

<u>GASOLINE</u>	<u>Cents per</u> <u>Equivalent Gallon</u>	<u>Cents per</u> <u>Therm</u>
I. Base Rate		
The equivalent gallon gasoline price set at the final expiration settling price of the August 2002 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	103.03	80.49
II. Discounted Rates		
Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during August 2002	87.58	68.42
Customers who have not guaranteed usage will receive a 5% discount during August 2002	97.88	76.47
 <u>DIESEL</u>		
I. Base Rate		
The equivalent gallon gasoline price set at the final expiration settling price of the August 2002 New York Harbor Heating Oil futures contract plus \$.20 per gallon	87.64	68.47
II. Discounted Rates		
Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during August 2002	74.49	58.20
Customers who have not guaranteed usage will receive a 5% discount during August 2002	83.26	65.05
 <u>FLOOR PRICE</u>		
Cost of Gas, as determined by the Company	2.17dth	
Estimated Compressor Electric Running Costs	\$1.00 per Dth	
Total Floor Price	40.57	31.17

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY