Received: 10/26/1999

Status: CANCELLED
Effective Date: 11/01/1999

..DID: 10284

..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 1

INITIAL EFFECTIVE DATE: 11/01/99

STAMPS:

Cancelled by Statement MCG Number 2 Effective 12/01/1999

RECEIVED: 10/26/99 STATUS: Cancelled EFFECTIVE: 11/01/99

MONTHLY COST OF GAS STATEMENT

Applicable to Billing for Service Classification Nos. 1, 2, & 3

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on October 26, 1999 using Supplier Rates Effective for the Month of November 1999:	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>	SC3 <u>Per Therm</u>
	\$0.432483	\$0.432483	\$0.446928	\$0.391776
Factor of Adjustment:	1.019100	1.019100	1.019100	1.019100
Resulting Monthly Cost Adjustment is:	\$0.44074	\$0.44074	\$0.45546	\$0.39925
Applicable to Period: Twelve Months Ending August 31, 1999 Refund Effective December 1, 1998 through November 30, 1999:  Transition Cost Surcharge 12 Months Ending November 30, 1999:	(\$0.01305) \$0.00000	(\$0.01305) \$0.00000	(\$0.01305) \$0.00000	(\$0.01305) \$0.00000
Commodity Cost Index Rate Based on period September 1997 - August 1998 Case 95-G-1095 Surcharge effective December 1, 1998 - November 30, 1999:	\$0.00071	\$0.00071	\$0.00071	\$0.00071
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.42840	\$0.42840	\$0.44312	\$0.38691

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>