Received: 11/19/2002 Status: CANCELLED Effective Date: 11/30/2002

..DID: 20881 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: VILLAGE OF PHILADELPHIA

STATEMENT NO: 55

INITIAL EFFECTIVE DATE: 11/30/02

STAMPS:

Cancelled by Statement PPA Number 56 Effective 12/31/2002 RECEIVED: 11/19/02 STATUS: Cancelled EFFECTIVE EFFECTIVE:

11/30/02

RECEIVED: 11/19/02 STATUS: Cancelled EFFECTIVE:

11/30/02

RECEIVED: 11/19/02 STATUS: Effective EFFECTIVE:

11/30/02

RECEIVED: 11/19/02 STATUS: Pending EFFECTIVE:

11/30/02

Village of Philadelphia Purchased Power Statement

Date: 11/19/02 Statement No.: 55 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.017468 2. Base Purchased Power Costs per kWh\$.023457 3. Difference, Per kWh\$ (.005989) Factor of Adjustment for Distribution Efficiency.. 1.091518 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$ (.006537) For Interim financing (Subtract .000150 from line 5).....\$ (.006387) 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$ 5,603.13 NYMPA Bill Total Amount Due (if applicable)...\$ 6,006.00 Estimated Wheeling Charge (if applicable)....\$ 2,455.90 ii. Surcharge (Refund), if applicable: a. Description.Wattbusters.....\$
b. Description.....\$
c. Description.....\$ 151.36 0.00 0.00 iii. Total (Line i. plus/minus Line ii.)\$14,216.39 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.017468

Effective Date: 11/30/02