

..DID: 18001
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 27
 INITIAL EFFECTIVE DATE: 01/01/02
 STAMPS:
 Cancelled by Statement MCG Number 28 Effective 02/01/2002
 RECEIVED: 12/27/01 STATUS: Cancelled EFFECTIVE: 01/01/02

MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>December 27, 2001</u> using Supplier Rates Effective for the Month of <u>January 2002</u> :	\$0.468808	\$0.468808	\$0.479902
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.47705	\$0.47705	\$0.48834
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2001 Effective January 1, 2002 - December 31, 2002	(\$0.00078)	(\$0.00078)	(\$0.00078)
Capacity Incentive Program: 12 Months ended January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290	\$0.00290	\$0.00290
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.47917	\$0.47917	\$0.49046

STATEMENT: MCG
 STATEMENT NO.: 27
 PAGE: 2

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification No. 3
 Effective January 1, 2002

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>December 27, 2001</u> using Supplier Rates Effective for the Month of <u>January 2002</u> :	\$0.437544		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.44524		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2001. SC3 Refund Effective January 1, 2002 - December 31, 2002:	(\$0.00078)		
Capacity Incentive Program:			
12 Months ending January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.44736	\$0.26959	\$0.17777

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York