

..DID: 16245
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 22
 INITIAL EFFECTIVE DATE: 08/01/01
 STAMPS:
 Cancelled by Statement MCG Number 23 Effective 09/01/2001
 RECEIVED: 07/27/01 STATUS: Cancelled EFFECTIVE: 08/01/01

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification Nos. 1 & 2

| | SC1 <u>Per Therm</u> | SC2 Residential & Commercial <u>Per Therm</u> | SC2 Industrial <u>Per Therm</u> |
|--|-------------------------|--|---------------------------------------|
| Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>June 28, 2001</u> using Supplier Rates Effective for the Month of <u>July, 2001</u> : | \$0.478935 | \$0.478935 | \$0.491160 |
| Factor of Adjustment: | 1.017600 | 1.017600 | 1.017600 |
| Resulting Monthly Cost Adjustment is: | \$0.48736 | \$0.48736 | \$0.49980 |
| Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2000 | \$0.00000 | \$0.00000 | \$0.00000 |
| Capacity Incentive Program: 12 Months ended January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002 | \$0.00290 | \$0.00290 | \$0.00290 |
| TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed. | \$0.49026 | \$0.49026 | \$0.50270 |

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MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification No. 3
 Effective August 1, 2001

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

| | SC3 Large Comm. & Industrial <u>Per Therm</u> | SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u> | SC3 MCG Applicable to Metered Usage <u>Per Therm</u> |
|--|--|---|---|
| Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>July 26, 2001</u> using Supplier Rates Effective for the Month of <u>August 1, 2001</u> : | \$0.444480 | | |
| Factor of Adjustment: | 1.017600 | | |
| Resulting Monthly Cost Adjustment is: | \$0.45230 | | |
| Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000. SC3 Refund Effective January 1, 2001 - December 31, 2001: | (\$0.02313) | | |
| Capacity Incentive Program: | | | |
| 12 Months ending January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002 | \$0.00290 | | |
| SC3 Transition Cost Refund: Effective January 1, 2001 - December 31, 2001 | (\$0.00823) | | |
| TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed. | \$0.42384 | \$0.27669 | \$0.14715 |

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York