

..DID: 16603  
..TXT: PSC NO: 2 WATER STATEMENT TYPE: WCR  
COMPANY: WARWICK WATER CORPORATION STATEMENT NO: 1  
INITIAL EFFECTIVE DATE: 12/01/01  
STAMPS:  
RECEIVED: 08/29/01 STATUS: Effective EFFECTIVE: 12/01/01

**CAPITALIZATION REFUND STATEMENT**  
**STATEMENT NO. 1**

1. The company will refund by quarterly credits of \$66.85 to those customers who purchased their homes prior to May 29, 1990, beginning February 1, 1992 and continuing for ten (10) years until the per customer level of capitalization (\$2,673.80) is refunded.
2. Should any customer sell his (her or their) townhome before February 1, 2002, the company will make immediate cash refund for any remaining balance of the \$2,673.80 Capitalization Refund.

Issued Under Authority of Order by the Public Service Commission in Case 90-W-0482 at the Session of January 29, 1992.

Issued By: Helene Birns, President, 60 Dutch Hill Rd., Suite 11, Orangeburg, NY 10902  
(Name of Officer, Title, Address)