

..DID: 21344  
 ..TXT: PSC NO: 3 WATER STATEMENT TYPE: SUR2  
 COMPANY: OCEAN BAY PARK WATER CORPORATION STATEMENT NO: 3  
 INITIAL EFFECTIVE DATE: 01/01/03  
 STAMPS: Issued in compliance with Commission Order in C. 01-W-1942 dated 03/25  
 RECEIVED: 01/17/03 STATUS: Effective EFFECTIVE: 01/01/03

2002 DWSRF CAPITAL IMPROVEMENT SURCHARGE  
STATEMENT NO. 3

2003 Billing

Rate effective as of January 1 of the calendar year.

The Ocean Bay Park Water Corporation is authorized to surcharge the bills of all customers to pay for the costs of an Environmental Facilities Corporation loan used to install a new well. The surcharge will fluctuate each year depending upon revenues and will be changed January 1 of each year. The calculation of the surcharge applicable to all service classifications (This includes the mutual supply agreements Ocean Bay Park Water Corporation has with the Seaview Association of Fire Island, N.Y., Inc. and the Suffolk County Water Authority.) is shown below:

Annual Fire Protection Revenues for 2003	\$ 11,390
Estimate of Annual Metered Water Revenues for 2003	+ <u>92,531</u>
Total Annual Estimated Revenues Subject to Surcharge for 2003	<u>\$103,921</u>
Annual Debt Service Funding	\$ 23,225
Plus/(Minus)	
Prior Year's Under/(Over) Recovery	<u>3,174</u>
Estimate of Surcharge Revenue To Be Billed	\$ 26,399
Divided By	
Total Annual Estimated Revenues	\$103,921
Equals	
Surcharge (In Percent)	<u>25.403%</u>

Note: This statement will be updated by the company, filed with the Commission, and audited by Staff annually for the life of the loan.

Issued By: David Ash, Secretary, 42 Memorial Plaza, Pleasantville, NY 10570-2913  
 (Name of Officer, Title, Address)