

..DID: 6707
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 18
INITIAL EFFECTIVE DATE: 01/01/99
STAMPS:
Cancelled by Statement CCAC Number 19 Effective 02/01/1999
RECEIVED: 12/28/98 STATUS: Cancelled EFFECTIVE: 01/01/99
STATEMENT OF COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending November 30, 1998 and Supplier Rates Effective January 1, 1999:	\$0.192218
Base Cost of Purchased Gas:	\$0.200000
Difference:	(\$0.007782)
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	(\$0.00793)
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending November 30, 1999 Refund Rate:	(\$0.01305)
Upstream Capacity Cost Surcharge 12 Months Ending November 30, 1999:	\$0.01460
Commodity Cost Index Rate Based on period September 1997 - August 1998 Case 95-G-1095 Surcharge effective December 1, 1998 - November 30, 1999	\$0.00071
TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:	(\$0.01202)

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York