

..DID: 6708
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 18
INITIAL EFFECTIVE DATE: 01/01/99
STAMPS:
Cancelled by Statement CASH Number 19 Effective 02/01/1999
RECEIVED: 12/28/98 STATUS: Cancelled EFFECTIVE: 01/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3344
>2% to 10%	\$0.3679
>10% to 15%	\$0.4013
>15% to 20%	\$0.4347
>20%	\$0.4682

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.1923
>2% to 10%	\$0.1731
>10% to 15%	\$0.1539
>15% to 20%	\$0.1346
>20%	\$0.1154

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York