Received: 07/26/1999 Status: CANCELLED Effective Date: 08/02/1999

..DID: 9516

..TXT: PSC NO: 12 GAS STATEMENT TYPE: GAC

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT

NO: 1

INITIAL EFFECTIVE DATE: 08/02/99

STAMPS:

Cancelled by Statement GAC Number 2 Effective 08/31/1999

RECEIVED: 07/26/99 STATUS: Cancelled EFFECTIVE:

08/02/99

RECEIVED: 07/26/99 STATUS: Cancelled EFFECTIVE:

08/02/99

RECEIVED: 07/26/99 STATUS: Effective EFFECTIVE:

08/02/99

RECEIVED: 07/26/99 STATUS: Pending EFFECTIVE:

08/02/99

STATEMENT OF GAS COST ADJUSTMENT PAGE 1 OF 2

APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2

As determined onJuly 26, 1999 For the twelve months ended...... June 30, 1999

Supplier rates in effect on...... July 15, 1999

Average Cost of Gas Cents per Ccf. 39.0142

Base Cost of Purchased Gas 30.0000

Full Units of Difference 901

Factor of Adjustment 0.01035

Resulting Gas Cost Adjustment 9.3254

Annual Surcharge/(Refund), General Information 27, December 1998 - November 1999 0.7620

o.7020

Take or Pay Surcharge/(Refund)

General Information 27, Jan.96 - Dec 99 0.2090

Gas Supplier Refund Credit (0.1039)

Transition Cost Surcharge, General Information 27,
May 1999 - April 2000 0.3900

Transition Surcharge, General Information 27 0.0049

Pension and R&D Overcollection Refund. Case 95-G-1034 October 1996 through September 1999 (2.5897) Received: 07/26/1999 Status: CANCELLED Effective Date: 08/02/1999

PAGE 2 OF 2

NET GAS COST ADJUSTMENT APPLICABLE
Bills Rendered Monthly 7.998
Bills Rendered Bi-Monthly
Average of Bills Rendered Monthly from above and 8.320

from previous month's effective statement 8.159

Fixed Gas Cost Adjustment in effect through October 31, 1999 10.500

Issued By:

A. R. Upright, Senior Vice President, Regulatory Affairs, Financial Planning and Accounting