

..DID: 6040
..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 14
INITIAL EFFECTIVE DATE: 12/01/98
STAMPS:
CANCELLED by Supplement 1 effective 01/01/00
RECEIVED: 11/24/98 STATUS: Cancelled EFFECTIVE: 12/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 1 and 2
(Per Therm)

FINAL PRICES BASED ON NOVEMBER 23, 1998 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2375	\$0.1550	\$0.0825
3	\$0.2182	\$0.1550	\$0.0632
6	\$0.2174	\$0.1550	\$0.0624
9	\$0.2172	\$0.1550	\$0.0622
12	\$0.2191	\$0.1550	\$0.0641

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)