

..DID: 4656  
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC  
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 12  
INITIAL EFFECTIVE DATE: 08/01/98  
STAMPS:  
Cancelled by Statement CCAC Number 13 Effective 09/01/1998  
RECEIVED: 07/27/98 STATUS: Cancelled EFFECTIVE: 08/01/98  
STATEMENT OF COMMODITY COST ADJUSTMENT  
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending <b>June 30, 1998</b> and Supplier Rates Effective <b>August 1, 1998:</b>	<b>\$0.184049</b>
Base Cost of Purchased Gas:	<b>\$0.200000</b>
Difference:	<b>(\$0.015951)</b>
Factor of Adjustment:	<b>1.019100</b>
Resulting Commodity Cost Adjustment is:	<b>(\$0.01625)</b>
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	<b>(\$0.00635)</b>
Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095	
Surcharge effective December 1, 1997 - November 30, 1998	<b>\$0.00084</b>
 <b>TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:</b>	 <b>(\$0.02176)</b>

Issued By: Albert J. Budney, Jr., President, Syracuse, New York