

..DID: 4657
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 12
INITIAL EFFECTIVE DATE: 08/01/98
STAMPS:
Cancelled by Statement CASH Number 13 Effective 09/01/1998
RECEIVED: 07/27/98 STATUS: Cancelled EFFECTIVE: 08/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3263
>2% to 10%	\$0.3589
>10% to 15%	\$0.3915
>15% to 20%	\$0.4241
>20%	\$0.4568

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.1841
>2% to 10%	\$0.1657
>10% to 15%	\$0.1473
>15% to 20%	\$0.1289
>20%	\$0.1105

Issued By: Albert J. Budney, Jr., President, Syracuse, New York