

..DID: 19779
 ..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV
 COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 47
 INITIAL EFFECTIVE DATE: 07/03/02
 STAMPS:
 Cancelled by Statement NGV Number 48 Effective 08/03/2002
 RECEIVED: 06/28/02 STATUS: Cancelled EFFECTIVE: 07/03/02

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 13-GAS

<u>GASOLINE</u>	<u>Cents per</u>	<u>Cents per</u>
I. Base Rate	<u>Equivalent Gallon</u>	<u>Therm</u>
The equivalent gallon gasoline price set at the final expiration settling price of the July 2002 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	99.38	77.64
II. Discounted Rates		
Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during July 2002	84.47	65.99
Customers who have not guaranteed usage will receive a 5% discount during July 2002	94.41	73.76
 <u>DIESEL</u>		
I. Base Rate		
The equivalent gallon gasoline price set at the final expiration settling price of the July 2002 New York Harbor Heating Oil futures contract plus \$.20 per gallon	87.96	68.72
II. Discounted Rates		
Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during July 2002	74.75	58.41
Customers who have not guaranteed usage will receive a 5% discount during July 2002	83.56	65.28
 <u>FLOOR PRICE</u>		
Cost of Gas, as determined by the Company	2.54dth	
Estimated Compressor Electric Running Costs	\$1.00 per Dth	
Total Floor Price	45.31	35.40

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY