Received: 03/07/1997 Status: CANCELLED Effective Date: 03/08/1997

..DID: 533

..TXT: PSC NO: 87 GAS STATEMENT TYPE: IPO

COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 1

INITIAL EFFECTIVE DATE: 03/08/97

STAMPS:

Cancelled by Statement IPO Number 2 Effective 04/07/1997

> STATEMENT OF INDEX PRICE OPTION Service Classifications No. 2 and 8 (Per Therm)

CURRENT BASE INDEX ADJUSTMENT

Mar-97 \$0.1698 \$0.1480 \$0.0218

Issued By: Michael I. German, Senior Vice President, Binghamton, New York (Name of Officer, Title, Address)