Status: CANCELLED Received: 01/27/2022 Effective Date: 02/01/2022

PSC NO: 10 – Electricity **VDER - CRED** Statement Type:

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## STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES VALUE STACK CREDITS

For customers taking service under the Value Stack provisions pursuant to Rider R, Net Metering, Value Stack Tariff for Customer-Generators, of Schedule PSC No. 10 – Electricity, and Value Stack Tariff for PASNY Customer-Generators, of Schedule for PSC No. 12 - Electricity, the credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the net hourly injections.

For applicability of these rates towards a customer's compensation, please see the provisions outlined in Rider R.

## Value Stack Phase Two:

|  | Credit                       |                    |  |
|--|------------------------------|--------------------|--|
| Average Monthly Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) [averaged by zone] (1) | See Note 1                   |                    |  |
| Capacity Component (2)   | NYC                          | Westchester        |  |
| Value Stack Phase Two Alternative 1 (3)  | \$0.02294/kWh                | \$0.02241/kWh      |  |
| Value Stack Phase Two Alternative 2  | \$0.0000/kWh                 | \$0.0000/kWh       |  |
| Alternative 3  | \$4.92/kW                    | \$4.76/kW          |  |
| Environmental Component (4)  | \$0.03103/kWh <sup>(6)</sup> |                    |  |
| Value Stack Phase Two Locational System Relief Value (4) for the Following Locations   |                              |                    |  |
| (LSRV) locations:  | MW remaining in              | LSRV zone          |  |
| Plymouth Sub-transmission (7)  |                              | 0.00 MW            |  |
| Water St. Sub-transmission <sup>(7)</sup>  |                              | 0.00 MW            |  |
| Glendale, Newtown Sub-transmission:  |                              |                    |  |
| Borden Network (8)   |                              |                    |  |
| Sunnyside Network <sup>(8)</sup>   |                              | $0.00~\mathrm{MW}$ |  |
| Maspeth Network <sup>(9)</sup>   |                              |                    |  |
| E. 179 <sup>th</sup> St. Area Station  | 7.45 MW                      |                    |  |
| Parkchester No. 1 Area Station   | 0.00 MV                      |                    |  |
| Parkchester No. 2 Area Station   | 0.00 M                       |                    |  |
| W. 42 <sup>nd</sup> St. No. 1 Area Station   |                              | 6.50 MW            |  |
| W. 65 <sup>th</sup> St. No. 1 Area Station   |                              | 1.50 MW            |  |
| Wainwright Area Station  |                              | 0.00 MW            |  |
| Willowbrook Area Station   |                              | 0.00 MW            |  |
| Millwood Area Station  |                              | 0.00 MW            |  |
| Northeast Bronx Network  | 0.00 MV                      |                    |  |
| Yorkville Network  |                              | 4.48 MW            |  |
| Value Stack Phase Two Demand Reduction Value (DRV) (4)(10)   | \$0.85360/k                  | Wh                 |  |
| Value Stack Phase Two Locational System Relief Value (4)   | \$140.76/kW-                 | -year              |  |
| Community Credit   | \$0.12000/k                  | Wh                 |  |
| CDG Net Crediting Program –  | 1%                           |                    |  |
| Utility Administrative Fee Percentage  | 1/0                          |                    |  |

Issued by: William A. Atzl, Jr., Director, Rate Engineering, New York, NY

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# STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES VALUE STACK CREDITS

# Value Stack Phase One:

|  | Credit     |
|--|------------|
| Average Monthly Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) [averaged by zone] (1) | See Note 1 |

| Capacity Component                  | NYC           | Westchester   |  |
|-------------------------------------|---------------|---------------|--|
| Value Stack Phase One Alternative 1 | \$0.00396/kWh | \$0.00268/kWh |  |
| Value Stack Phase One Alternative 2 | \$0.00000/kWh | \$0.0000/kWh  |  |
| Alternative 3 (2)                   | \$4.92/kW     | \$4.76/kW     |  |

| Environmental Component (4)                              | \$0.03103/kWh <sup>(6)</sup> |
|--|------------------------------|
| Value Stack Phase One Demand Reduction Value (DRV) (4)   | \$199.40/kW-year             |
| Value Stack Phase One Locational System Relief Value (4) | \$140.76/kW-year             |

| Previou | Previous Year's Top Ten Peak Hours (5) and Peak Demand |       |               |       |               |       |               |       |
|---------|--|-------|---------------|-------|---------------|-------|---------------|-------|
|         | 11:00AM - 3  | :00PM | 2:00PM - 6:   | 00PM  | 4:00PM - 8    | :00PM | 7:00PM - 11:  | 00PM  |
|         | Day/Time   | MW    | Day/Time      | MW    | Day/Time      | MW    | Day/Time      | MW    |
| 1       | 6/28/21 14:00  | 1,456 | 6/30/21 14:00 | 3,292 | 6/30/21 16:00 | 3,010 | 6/30/21 16:00 | 3,661 |
| 2       | 6/30/21 10:00  | 1,455 | 6/30/21 16:00 | 3,284 | 6/30/21 15:00 | 2,985 | 6/30/21 15:00 | 3,643 |
| 3       | 6/28/21 15:00  | 1,450 | 6/30/21 13:00 | 3,275 | 6/30/21 17:00 | 2,962 | 6/30/21 17:00 | 3,617 |
| 4       | 8/26/21 14:00  | 1,448 | 6/30/21 17:00 | 3,265 | 6/30/21 18:00 | 2,951 | 8/13/21 17:00 | 3,614 |
| 5       | 8/26/21 13:00  | 1,447 | 6/30/21 15:00 | 3,261 | 6/30/21 19:00 | 2,937 | 6/29/21 18:00 | 3,608 |
| 6       | 6/30/21 17:00  | 1,446 | 6/29/21 14:00 | 3,210 | 6/29/21 18:00 | 2,933 | 8/12/21 17:00 | 3,604 |
| 7       | 8/26/21 15:00  | 1,446 | 6/30/21 12:00 | 3,204 | 6/30/21 14:00 | 2,917 | 8/13/21 18:00 | 3,603 |
| 8       | 6/30/21 11:00  | 1,445 | 8/26/21 16:00 | 3,201 | 6/29/21 17:00 | 2,910 | 6/30/21 14:00 | 3,602 |
| 9       | 6/28/21 16:00  | 1,443 | 8/26/21 17:00 | 3,196 | 6/29/21 19:00 | 2,910 | 6/29/21 19:00 | 3,598 |
| 10      | 6/28/21 13:00  | 1,443 | 6/30/21 18:00 | 3,193 | 6/30/21 20:00 | 2,880 | 6/29/21 17:00 | 3,592 |

| Market Transition Credit |             | SC No. 1     | SC No. 2     |
|--------------------------|-------------|--------------|--------------|
|                          | Tranche 0/1 | \$0.1054/kWh | \$0.1327/kWh |
|                          | Tranche 2   | \$0.0949/kWh | \$0.1209/kWh |
|                          | Tranche 3   | \$0.0845/kWh | \$0.1090/kWh |

| Community Credit – Non-Mass-Market | \$0.01/kWh |
|------------------------------------|------------|
|                                    |            |
| CDG Net Crediting Program –        | 1%         |

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### STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES VALUE STACK CREDITS

#### Notes:

1. For the NYISO Day-Ahead Hourly Prices by zone (i.e. H, I, or J), please refer to the NYISO's web page: http://www.nyiso.com

- 2. The compensation using these rates will be adjusted for losses.
- 3. The proxy capacity factor and the monthly solar production as determined in Case 15-E-0751 are as follows.

|                           | Lower Hudson Valley | New York City |
|---------------------------|---------------------|---------------|
| Solar production (kWh/kW) | 76.9                | 77.9          |
| # of Hours                | 240.0               | 240.0         |
| Proxy capacity factor     | 32.0%               | 32.5%         |

|           | Monthly Solar Production |               |  |
|-----------|--------------------------|---------------|--|
| Month     | Lower Hudson Valley      | New York City |  |
| January   | 53.4                     | 56.3          |  |
| February  | 72.3                     | 74.0          |  |
| March     | 105.5                    | 109.4         |  |
| April     | 116.5                    | 119.9         |  |
| May       | 132.4                    | 133.9         |  |
| June      | 138.5                    | 141.4         |  |
| July      | 136.1                    | 138.6         |  |
| August    | 135.2                    | 137.9         |  |
| September | 110.2                    | 111.2         |  |
| October   | 83.1                     | 88.6          |  |
| November  | 59.5                     | 65.0          |  |
| December  | 46.3                     | 49.8          |  |
| Total     | 1,189.0                  | 1,225.9       |  |

The proxy capacity factor is determined for each area using the solar PV load curves and the five hours beginning 2 PM through the end of the hour beginning 6 PM on non-holiday weekdays from June 24 to August 31.

4. These rates are only applicable to customers who have, during the effective period of this Statement, paid 25% of their interconnection costs or who have executed their interconnection agreement if no such payment is required or, for a customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the customer opts-in to the Value Stack Tariff and will remain in effect for such customer-generators for the period of time as outlined in Rider R.

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### STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES VALUE STACK CREDITS

#### Notes:

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- 5. Time reflects hour ending.
- 6. The Environmental Component Value was updated to be effective on April 21, 2021 pursuant to the PSC Staff letter dated April 21, 2021 in Case 15-E-0751.
- 7. Non-Wires Solutions at Plymouth Sub-transmission and Water St. Sub-transmission have moved forward with their portfolio of projects. LSRV Values are no longer being offered in these areas.
- 8. Non-Wires Solutions in the Borden and Sunnyside Networks have moved forward with their portfolio of projects. LSRV Values are no longer being offered in these areas.
- 9. Due to a Non-Wires Solutions in the Maspeth Network, this area will no longer be eligible for LSRV effective August 1, 2019.
- 10. The DRV is \$0 outside of these applicable call windows:
  - a. The applicable CSRP Call Window is the 4 hour period beginning 11 AM through the hour ending 3 PM on non-holiday weekdays from June 24 to September 15.
  - b. The applicable CSRP Call Window is the 4 hour period beginning 2 PM through the hour ending 6 PM on non-holiday weekdays from June 24 to September 15.
  - c. The applicable CSRP Call Window is the 4 hour period beginning 4 PM through the hour ending 8 PM on non-holiday weekdays from June 24 to September 15.
  - d. The applicable CSRP Call Window is the 4 hour period beginning 7 PM through the hour ending 11 PM on non-holiday weekdays from June 24 to September 15.