

Fishers Island Electric Corporation  
Purchase Power Adjustment Statement  
Initial effective date March 31, 2022

Statement Type: PPA  
Statement # 155

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12 )	\$	0.10708
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	(0.00743)
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	0.0010704
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4 )	\$	(0.004331)
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	(0.01323)
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	(0.00326)
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	(0.01216)

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	54,928.49
10 A	Surcharge - 2014 Reconciliation	\$	(3,643.00)
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	51,285.49
11	Total KWH Delivered		478,936
12	Present Purchased Power Cost (line 10 C/ line 11)		0.10708
13	Service Classification No 1 Sales KWH		80,641
14	Service Classification No 2 Sales KWH		77,829
15	Service Classification No 5 Sales KWH		131,647
16	Service Classification No 7 Sales KWH		123,686
17	Total Service Classification Sales KWH		413,803