

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2022

Statement Type: MFC
Statement No: 14

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Thirteen months Ended June 2022

2022 Actuals	Corning	Bath	Hspt	
COMMODITY UNCOLLECTIBLES	\$ 85,358	\$ 16,157	\$ 3,547	\$ 105,063
GAS SUPPLY PROCUREMENT	60,586	11,461	2,528	74,574
RECORDS & COLLECTIONS	104,364	19,735	4,365	128,464
RETURN ON GAS IN STORAGE	4,788	904	202	5,895
PRIOR PERIOD COLLECTION	(40,716)	(7,708)	(1,691)	(50,115)
TOTAL	\$ 214,380	\$ 40,549	\$ 8,952	\$ 263,881

PRIOR PERIOD (OVER)/UNDER	
COMMODITY UNCOLLECTIBLES	\$ (42,751)
GAS SUPPLY PROCUREMENT	\$ 1,912
RECORDS & COLLECTIONS	\$ 31,915
RETURN ON GAS IN STORAGE	\$ 6,122
	\$ (2,802)

13 ME June 2022 TARGETS				
COMMODITY UNCOLLECTIBLES	9,456,397.58	0.46%	\$ 43,877.68	43,877.68
GAS SUPPLY PROCUREMENT			\$ 110,861.00	
RECORDS & COLLECTIONS			\$ 157,765.00	
RETURN ON GAS IN STORAGE	1,168,580.58	100.00%		
OTHER CUSTOMER CAPITAL PRORATED		1.77%		
SALES CUSTOMERS %		80.0%	\$ 16,515.94	
			\$ 329,019.62	

Current Period Over/(Under)			
COMMODITY UNCOLLECTIBLES	\$ 61,185.04	0.0351	
GAS SUPPLY PROCUREMENT	(36,286.52)	(0.0208)	
RECORDS & COLLECTIONS	(29,301.11)	(0.0168)	
Storage	(10,621.10)	(0.0061)	
Current Year	(15,023.69)		
PRIOR PERIOD COLLECTION	47,313.15		
Total Over collection	\$ 32,289.46		

12ME May 2023 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES	\$ (17,307.36)	(0.0099)
GAS SUPPLY PROCUREMENT	\$ 147,147.52	0.0844
RECORDS & COLLECTIONS	\$ 187,066.11	0.1073
Storage	\$ 27,137.04	0.0156
Total	\$ 344,043.31	

	Corning Combined Operations
Volumes	1,743,868
Sept 2022 - August 2023 Rates	\$ 0.00862
Base Rate Per Rate Case 21-G-0394 Appendix F Page 1	\$ 0.16620
Sept 2022 - August 2023 Prior Period Reconciliation	\$ 47,313.15
Sept 2022 - August 2023 Prior Period Reconciliation Rate	0.02713
Total MFC Rate	\$ 0.20195