Status: CANCELLED Received: 06/26/2023 Effective Date: 07/01/2023

PSC No. 1 GasStatement Type: GACValley Energy, Inc.Statement No. 238Initial Effective Date: July 1, 2023Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: July YEAR: 2023

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas Calculated on **June 26, 2023** using supplier rates forecasted to be in effect on July 1, 2023.

	S.C. No. 1	S. C. No. 4	S. C. No. 5
A.) Average Commodity Cost per Mcf			
The average commodity cost of gas (as defined on General Information Leaf No. 8H of			
P.S.C. No. 1-Gas) determined on June 26, 2023 by applying the rates and charges of			
the Company's gas suppliers which are or will be in effect on the date the gas cost			
adjustment becomes effective to the quantities of gas supplied to the Company during			
the 12 months ended May 31, 2023.			
	\$ 1.52809 \$	1.52809	
B.) Average Demand Cost per Mcf			
The average demand costs determined on June 26 , 2023 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended			
May 31, 2023.	1.11529	-	1.11529
C.) Average Cost of Gas per Mcf	2.64338	1.52809	1.11529
Difference (average cost of gas - commodity cost of gas)			1.11529
Average Cost multiplied by the LAUF factor 1.005	2.65660	1.54	1.12
D.) Annual Surcharge Adjustment	(0.02050)	-	-
E.) Gas Cost Adjustment	2.63610	1.53573	1.12087
F.) Merchant Function Charge	N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$ 2.63610 \$	1.53573 \$	1.12087

Issue Date: June 26, 2023

Issued By: Jamie Beale, Vice President & Treasurer