

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective February 1, 2022****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$15,882,122)	1,559,390	(0.01018)
2 Secondary and 20	5,193,460	957,328	0.00542
2 Primary, 3, and 21	224,426	395,091	0.00057
9	2,972,813	482,113	0.00617
22	1,019,356	283,279	0.00360
4 and 6	<u>(291,417)</u>	<u>13,710</u>	(0.02126)
Subtotal	(\$6,763,484)	3,690,911	

* February 2022 - January 2023

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Rate Year 3 Reconciliation**

Reconciliation Period Ending December 31, 2021

	<u>Delivery Revenue</u>	<u>Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					\$6,621,783					\$6,621,783
Jan-21	\$24,783,806	\$24,109,000	(674,806)	\$150,135	6,097,113	\$4,697,406	1.80%	\$7,046	\$7,046	(517,624)
Feb-21	22,549,854	22,883,000	333,146	(22,149)	6,408,110	4,618,492	1.80%	6,928	13,974	317,925
Mar-21	21,666,748	24,433,000	2,766,252	(421,809)	8,752,553	5,599,212	1.80%	8,399	22,373	2,352,842
Apr-21	21,277,761	22,375,000	1,097,239	(420,384)	9,429,407	6,715,052	1.80%	10,073	32,445	686,927
May-21	21,725,774	22,058,000	332,226	(478,952)	9,282,682	6,910,842	1.80%	10,366	42,812	(136,359)
Jun-21	34,434,244	27,044,000	(7,390,244)	(416,287)	1,476,151	3,973,506	1.80%	5,960	48,772	(7,800,570)
Jul-21	40,191,924	36,871,000	(3,320,924)	(346,024)	(2,190,797)	(263,936)	1.80%	(396)	48,376	(3,667,344)
Aug-21	40,994,196	38,248,983	(2,745,214)	(346,870)	(5,282,881)	(2,760,216)	1.80%	(4,140)	44,236	(3,096,224)
Sep-21	32,294,211	33,894,000	1,599,789	(345,784)	(4,028,876)	(3,439,064)	1.80%	(5,159)	39,077	1,248,846
Oct-21	25,285,723	26,185,425	899,702	(414,567)	(3,543,741)	(2,796,757)	1.80%	(4,195)	34,882	480,940
Nov-21	22,512,646	20,872,799	(1,639,847)	(415,192)	(5,598,780)	(3,376,562)	1.80%	(5,065)	29,817	(2,060,104)
Dec-21	23,245,875	22,519,201	(726,675)	(460,984)	(6,786,439)	(4,574,171)	1.80%	(6,861)	22,956	(1,194,520)
Total	\$330,962,763	\$321,493,407	(9,469,355)	(3,938,867)				\$22,956		(\$6,763,484)

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2021**

Service Classification Nos. 1 and 19

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$6,519,807)		(\$6,519,807)				(\$6,519,807)
Jan-21	(1,121,744)	\$284,926	(7,356,625)	(\$5,124,913)	1.80%	(\$7,687)	(844,506)
Feb-21	(509,241)	387,656	(7,478,211)	(5,478,876)	1.80%	(8,218)	(129,803)
Mar-21	1,282,031	529,893	(5,666,286)	(4,854,591)	1.80%	(7,282)	1,804,642
Apr-21	(13,237)	482,362	(5,197,161)	(4,012,143)	1.80%	(6,018)	463,106
May-21	(869,245)	451,829	(5,614,578)	(3,993,046)	1.80%	(5,990)	(423,406)
Jun-21	(5,801,973)	615,500	(10,801,051)	(6,062,702)	1.80%	(9,094)	(5,195,567)
Jul-21	(3,462,867)	822,364	(13,441,554)	(8,953,400)	1.80%	(13,430)	(2,653,933)
Aug-21	(2,598,267)	830,518	(15,209,302)	(10,581,477)	1.80%	(15,872)	(1,783,621)
Sep-21	(326,235)	833,229	(14,702,308)	(11,047,106)	1.80%	(16,571)	490,424
Oct-21	9,082	568,590	(14,124,637)	(10,646,511)	1.80%	(15,970)	561,702
Nov-21	(1,600,149)	465,267	(15,259,519)	(10,852,303)	1.80%	(16,278)	(1,151,161)
Dec-21	(1,045,734)	562,716	(15,742,537)	(11,449,834)	1.80%	(17,175)	(500,193)
Total	(\$22,577,385)	\$6,834,848				(\$139,585)	(\$15,882,122)

(1) Net of Tax Factor 0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2021**

Service Classification Nos. 2 Secondary and 20

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$10,275,465		\$10,275,465				\$10,275,465
Jan-21	79,974	(\$235,300)	10,120,139	\$7,532,606	1.80%	\$11,299	(144,027)
Feb-21	662,096	(344,333)	10,437,902	7,592,598	1.80%	11,389	329,152
Mar-21	924,429	(784,550)	10,577,780	7,761,617	1.80%	11,642	151,521
Apr-21	636,507	(738,896)	10,475,392	7,775,463	1.80%	11,663	(90,725)
May-21	504,402	(733,665)	10,246,128	7,652,976	1.80%	11,479	(217,784)
Jun-21	(1,186,629)	(827,883)	8,231,617	6,824,293	1.80%	10,236	(2,004,275)
Jul-21	150,914	(935,184)	7,447,346	5,790,633	1.80%	8,686	(775,585)
Aug-21	93,193	(967,518)	6,573,021	5,178,072	1.80%	7,767	(866,558)
Sep-21	1,110,371	(965,336)	6,718,056	4,908,727	1.80%	7,363	152,398
Oct-21	657,056	(813,079)	6,562,033	4,904,669	1.80%	7,357	(148,666)
Nov-21	(3,116)	(727,329)	5,831,589	4,577,274	1.80%	6,866	(723,579)
Dec-21	81,207	(831,130)	5,081,666	4,030,538	1.80%	6,046	(743,877)
Total	\$13,985,869	(\$8,904,203)				\$111,794	\$5,193,460

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2021**

Service Classification Nos. 2 Primary, 3 and 21

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$1,059,720		\$1,059,720				\$1,059,720
Jan-21	298,680	\$50,106	1,408,506	\$911,578	1.80%	\$1,367	350,153
Feb-21	(9,096)	(9,246)	1,390,164	1,033,619	1.80%	1,550	(16,791)
Mar-21	169,425	(87,409)	1,472,180	1,057,135	1.80%	1,586	83,601
Apr-21	202,512	(83,011)	1,591,681	1,131,560	1.80%	1,697	121,198
May-21	493,268	(89,451)	1,995,498	1,324,835	1.80%	1,987	405,805
Jun-21	(188,031)	(91,759)	1,715,708	1,370,641	1.80%	2,056	(277,734)
Jul-21	(248,488)	(110,307)	1,356,913	1,134,796	1.80%	1,702	(357,093)
Aug-21	(272,843)	(106,277)	977,793	862,265	1.80%	1,293	(377,827)
Sep-21	92,822	(109,069)	961,546	716,246	1.80%	1,074	(15,172)
Oct-21	(484,114)	(100,665)	376,768	494,273	1.80%	741	(584,037)
Nov-21	(120,175)	(90,923)	165,670	200,336	1.80%	301	(210,797)
Dec-21	141,654	(98,461)	208,863	138,324	1.80%	207	43,400
Total	\$1,135,334	(\$926,472)				\$15,563	\$224,426

(1) Net of Tax Factor 0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2021**

Service Classification No. 9

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$1,737,136		\$1,737,136				\$1,737,136
Jan-21	139,011	(\$15,846)	1,860,302	\$1,328,624	1.80%	\$1,993	125,159
Feb-21	165,934	(77,526)	1,948,710	1,406,763	1.80%	2,110	90,518
Mar-21	266,740	(92,455)	2,122,994	1,503,782	1.80%	2,256	176,540
Apr-21	194,152	(87,721)	2,229,426	1,607,458	1.80%	2,411	108,843
May-21	168,086	(108,163)	2,289,349	1,668,896	1.80%	2,503	62,426
Jun-21	(51,635)	(110,138)	2,127,575	1,631,281	1.80%	2,447	(159,326)
Jul-21	176,055	(120,485)	2,183,146	1,592,057	1.80%	2,388	57,958
Aug-21	44,523	(106,787)	2,120,881	1,589,585	1.80%	2,384	(59,880)
Sep-21	391,777	(110,522)	2,402,137	1,670,464	1.80%	2,506	283,761
Oct-21	600,311	(79,252)	2,923,196	1,966,779	1.80%	2,950	524,010
Nov-21	111,616	(77,503)	2,957,309	2,171,818	1.80%	3,258	37,371
Dec-21	95,713	(110,684)	2,942,339	2,178,887	1.80%	3,268	(11,702)
Total	\$4,039,419	(\$1,097,080)				\$30,475	\$2,972,813

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2021**

Service Classification No. 22

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$384,193		\$384,193				\$384,193
Jan-21	(31,183)	\$26,458	379,469	\$282,040	1.80%	\$423	(4,301)
Feb-21	48,339	(15,320)	412,488	292,489	1.80%	439	33,457
Mar-21	125,061	(23,776)	513,772	342,091	1.80%	513	101,798
Apr-21	101,871	(23,985)	591,658	408,263	1.80%	612	78,498
May-21	86,467	(27,761)	650,364	458,710	1.80%	688	59,394
Jun-21	(61,920)	(27,476)	560,967	447,375	1.80%	671	(88,725)
Jul-21	105,586	(29,704)	636,850	442,384	1.80%	664	76,546
Aug-21	30,078	(27,267)	639,660	471,447	1.80%	707	3,517
Sep-21	321,647	(27,625)	933,683	581,075	1.80%	872	294,894
Oct-21	74,066	(29,228)	978,522	706,225	1.80%	1,059	45,898
Nov-21	21,456	(26,162)	973,815	721,047	1.80%	1,082	(3,625)
Dec-21	64,905	(28,193)	1,010,527	732,867	1.80%	1,099	37,812
Total	\$1,270,566	(\$260,039)				\$8,829	\$1,019,356

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2021**

Service Classification Nos. 4 and 6

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$314,924)		(\$314,924)				(\$314,924)
Jan-21	(39,544)	\$39,791	(314,677)	(\$232,527)	1.80%	(\$349)	(102)
Feb-21	(24,887)	36,620	(302,944)	(228,103)	1.80%	(342)	11,392
Mar-21	(1,433)	36,489	(267,887)	(210,822)	1.80%	(316)	34,740
Apr-21	(24,567)	30,866	(261,587)	(195,548)	1.80%	(293)	6,006
May-21	(50,752)	28,260	(284,080)	(201,528)	1.80%	(302)	(22,794)
Jun-21	(100,055)	25,469	(358,666)	(237,382)	1.80%	(356)	(74,942)
Jul-21	(42,124)	27,291	(373,498)	(270,406)	1.80%	(406)	(15,238)
Aug-21	(41,897)	30,462	(384,934)	(280,108)	1.80%	(420)	(11,856)
Sep-21	9,406	33,539	(341,989)	(268,471)	1.80%	(403)	42,542
Oct-21	43,301	39,066	(259,623)	(222,190)	1.80%	(333)	82,033
Nov-21	(49,478)	41,457	(267,644)	(194,733)	1.80%	(292)	(8,313)
Dec-21	(64,421)	44,768	(287,297)	(204,953)	1.80%	(307)	(19,961)
Total	(\$701,375)	\$414,078				(\$4,120)	(\$291,417)

(1) Net of Tax Factor 0.73865 Factor effective January 2018