

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
 INITIAL EFFECTIVE DATE: 01/01/2022

STATEMENT TYPE: SBC
 STATEMENT NO: 12

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings Under
 All Service Classifications*
 of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

2022 Annual Collection Target** (January 21, 2016 Order in Case 14-M-0094 et al)	\$20,479,730
(Over)/Under Collection for period January through December 31, 2021	<u>(11,868)</u>
Total 2022 Annual Collection Target	\$20,467,863
Forecast Billed Sales January through December 2022 (kWh)	3,705,038,000
CEF Portion of SBC Rate (per kWh)	\$0.00552
2022 Annual Collection Target - IEDR (February 11, 2021 Order in Case 20-M-0082)	\$405,863
(Over)/Under Collection for period January through December 31, 2021	<u>0</u>
Total 2022 Annual Collection Target	\$405,863
Forecast Billed Sales January through December 2022 (kWh)	3,705,038,000
IEDR Portion of SBC Rate (per kWh)	\$0.00011
Total SBC Rate (per kWh)	\$0.00563

* Excluding kWh delivered under Rider B, Recharge New York ("RNY") Program, up to the RNY Allocation.

** Collection target includes targets for the SBC, Incremental Clean Energy Fund, Renewable Portfolio Standard Program and IEDR Pro

Issued By: Robert Sanchez, President, Pearl River, New York

ORANGE AND ROCKLAND UTILITIES, INC.
SYSTEM BENEFITS CHARGE RECONCILIATION
Total 2022 Annual CEF Collection Target

2022 Incremental CEF Target (a)	\$15,616,993
2022 RPS Target (b)	<u>4,862,737</u>
Total 2022 Annual CEF Collection Target	\$20,479,730
IEDR Target (c)	\$405,863

(a) From January 21, 2016 Order in Case 14-M-0094 et al.

(b) From April 2, 2010 Order in Case 03-E-0188 (Table 16).

(c) O&R's share of IEDR costs as described in February 11, 2021 Order in Case 20-M-0082

ORANGE AND ROCKLAND UTILITIES, INC.
SYSTEM BENEFITS CHARGE RECONCILIATION
2021 Combined Prior Period (Over)/Under-Collection

Total 2021 Collection Target (SBC + RPS)	\$21,317,088
Estimated Total 2021 Revenues (SBC + RPS)	<u>21,269,716</u>
(Over)/Under-Collection	\$47,371
True-Up for December 2020 Estimates	<u>(59,239)</u>
Total Prior Period (Over)/Under Collection	(\$11,868)

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2021 - December 2021 SBC Reconciliation

	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Estimated Dec-21</u>	<u>Total</u>
<u>SBC/CEF Recoveries</u>													
Billed Sales (kWh)	359,909,776	335,401,204	323,018,552	290,345,141	291,856,787	358,114,533	424,567,007	420,794,480	418,661,850	330,347,336	291,018,130	298,615,000	4,142,649,795
SBC/CEF Recoveries (\$)	\$1,377,767	\$1,094,365	\$1,166,753	\$1,044,488	\$1,043,633	\$1,291,736	\$1,536,119	\$1,521,537	\$1,535,203	\$1,191,858	\$1,041,781	\$1,068,976	\$14,914,217

Calculation of Amount to be Refunded/Collected from Customers

Total 2021 SBC Collection Target Jan. - Dec. 2021 (a)	\$15,017,090
Estimated Total 2021 SBC Collections Jan. - Dec. 2021 (b)	<u>14,914,217</u>
Target less 2021 Collections	\$102,873 Collect from customers
December 2020 True-up (c)	<u>(38,678)</u> Refund to customers
(Over)/Under Collection for 12 months ending 12/31/2021	\$64,194 Collect from customers

NOTES:

(a) From January 21, 2016 Order in Case 14-M-0094 et al. plus prior filing (over)/under collection.

(b) December 2021 is an estimate.

(c) December 2020 True-Up is calculated as follows:

Est. Dec. 2020 SBC Revenue from Dec. 17, 2020 Filing	\$1,099,717
Actual Dec. 2020 SBC Revenue	<u>1,138,395</u>
December 2020 True-Up	<u>(\$38,678)</u>

ORANGE AND ROCKLAND UTILITIES, INC.
Renewable Portfolio Standard Charge Reconciliation

January 2021 - December 2021

	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Estimated Dec-21</u>	<u>Total</u>
<u>RPS Recoveries</u>													
Billed Sales (kWh)	359,909,776	335,401,204	323,018,552	290,345,141	291,856,787	358,114,533	424,567,007	420,794,480	418,661,850	330,347,336	291,018,130	298,615,000	4,142,649,795
RPS Recoveries (\$)	\$673,533	\$459,363	\$489,748	\$438,427	\$438,068	\$542,210	\$644,791	\$638,670	\$644,406	\$500,286	\$437,291	\$448,706.10	\$6,355,499

Calculation of Amount to be Refunded/Collected from Customers

Total 2021 RPS Collection Target Jan. - Dec. 2021 (a)	\$6,299,998
Estimated Total 2021 RPS Collections Jan. - Dec. 2021 (b)	<u>6,355,499</u>
Target less 2021 Collections	(\$55,501) Refund to customers
December 2020 True-up (c)	<u>(20,561)</u> Refund to customers
(Over)/Under Collection for 12 months ending 12/31/2021	(\$76,062) Refund to customers

NOTES:

(a) From April 2, 2010 Order in Case 03-E-0188 (Table 16) plus prior filing (over)/under collection.

(b) December 2021 is an estimate.

(c) December 2020 true-up calculated as follows:

Est. Dec. 2020 RPS Revenue from Dec. 17, 2020 Filing	\$584,586
Actual Dec. 2020 RPS Revenue	<u>605,147</u>
December 2020 True-Up	(\$20,561)