

Niagara Mohawk Power Corporation d/b/a National Grid
Calculation of 2022 Earnings Adjustment Mechanism (EAM) Surcharge
In Accordance with Rule 49 of P.S.C. No. 220 Electricity ("Tariff")

2021 Earned Electric Incentives

	Approved Metric¹	2021 Earned Incentive²	Earned Incentives by Group
Group A Metric	Electric Peak Reduction	\$0	\$0
Group B Metric	LSRV Load Factor	\$1,487,500	\$1,487,500
Group C Metric	Electric EE Share The Savings	\$11,278,474	\$11,278,474
	LMI Customer EE Share the Savings	\$0	
Group D Metric	DER Utilization	\$5,100,000	\$5,100,000
Group E Metric	Building Electrification	\$0	\$1,905,895
	Transportation Electrification	\$1,905,895	
	Make Ready Share the Savings	\$0	
Total		\$19,771,869	\$19,771,869

Notes:

(1) Approved metrics in accordance with *Joint Proposal, Case 20-E-0380, Appendix 7, page 2*; dated September 27, 2021.

(2) Earned electric incentives as reported in the Company's *EAM 2021 Annual Report*, filed April 15, 2022.