

The Brooklyn Union Gas Company d/b/a National Grid
Net Utility Plant & Depreciation Expense Reconciliation Mechanism (NUP)
Monthly Carrying Charge Calculation

Month	Beginning Principal Deferral Balance	Deferrals	Forecasted Principal Recoveries	Ending Principal Balance	Ending Balance Adjusted for DFIT	Average	Interest Rate	Interest	Forecasted Interest Recoveries	Ending Interest Balance
Apr-23	\$0	\$0	\$0	\$0	\$0	\$0	0.66%	\$0	\$0	\$0
May-23	\$0	\$3,304,512	\$0	\$3,304,512	\$2,364,519	\$1,182,259.37	0.66%	\$7,781	\$0	\$7,781
Jun-23	\$3,304,512	\$2,611,982	\$0	\$5,916,494	\$4,233,503	\$3,299,011	0.66%	\$21,712	\$0	\$29,493
Jul-23	\$5,916,494	\$2,927,626	\$0	\$8,844,120	\$6,328,344	\$5,280,923	0.66%	\$34,756	\$0	\$64,248
Aug-23	\$8,844,120	\$3,953,123	\$0	\$12,797,242	\$9,156,971	\$7,742,657	0.66%	\$50,957	\$0	\$115,206
Sep-23	\$12,797,242	\$4,313,179	(\$1,704,364)	\$15,406,057	\$11,023,689	\$10,090,330	0.66%	\$66,408	(\$22,997)	\$158,617
Oct-23	\$15,406,057	\$4,603,962	(\$2,283,974)	\$17,726,045	\$12,683,738	\$11,853,713	0.66%	\$78,013	(\$30,817)	\$205,813
Nov-23	\$17,726,045	\$4,985,851	(\$4,302,573)	\$18,409,322	\$13,172,652	\$12,928,195	0.66%	\$85,085	(\$58,054)	\$232,845
Dec-23	\$18,409,322	\$5,283,222	(\$6,364,701)	\$17,327,844	\$12,398,808	\$12,785,730	0.66%	\$84,147	(\$85,877)	\$231,115
Jan-24	\$17,327,844	\$5,690,958	(\$9,252,121)	\$13,766,681	\$9,850,645	\$11,124,727	0.66%	\$73,216	(\$124,836)	\$179,494
Feb-24	\$13,766,681	\$6,024,152	(\$8,600,175)	\$11,190,659	\$8,007,392	\$8,929,019	0.66%	\$58,765	(\$116,040)	\$122,219
Mar-24	\$11,190,659	\$6,413,801	(\$6,355,085)	\$11,249,375	\$8,049,406	\$8,028,399	0.66%	\$52,838	(\$85,748)	\$89,310
Apr-24	\$11,249,375	\$3,906,903	(\$6,508,883)	\$8,647,395	\$6,187,579	\$7,118,492	0.66%	\$46,849	(\$87,823)	\$48,336
May-24	\$8,647,395	\$0	(\$3,307,249)	\$5,340,146	\$3,821,102	\$5,004,340	0.66%	\$32,935	(\$44,624)	\$36,648
Jun-24	\$5,340,146	\$0	(\$2,085,234)	\$3,254,912	\$2,329,028	\$3,075,065	0.66%	\$20,238	(\$28,136)	\$28,750
Jul-24	\$3,254,912	\$0	(\$1,661,605)	\$1,593,308	\$1,140,079	\$1,734,554	0.66%	\$11,416	(\$22,420)	\$17,746
Aug-24	\$1,593,308	\$0	(\$1,593,308)	\$0	\$0	\$570,040	0.66%	\$3,752	(\$21,498)	\$0
Total		\$54,019,271	(\$54,019,271)					\$728,868	(\$728,868)	

FY 2024 (Apr23 to Mar24)	
Total	100.00%
Tax Rate	28.45%
Tax Adjusted	71.55%
Pre-Tax WACC	7.90%
WACC of 7.90% / 12	0.66%