

Keyspan Gas East Corporation d/b/a National Grid (KEDLI)
Net Utility Plant & Depreciation Expense Reconciliation Mechanism (NUP)
Monthly Carrying Charge Calculation

Month	Beginning Principal Deferral Balance	Deferrals	Forecasted Principal Recoveries	Ending Principal Balance	Ending Balance Adjusted for DFIT	Average	Interest Rate	Interest	Forecasted Interest Recoveries	Ending Interest Balance
Apr-23	\$0	\$0	\$0	\$0	\$0	\$0	0.66%	\$0	\$0	\$0
May-23	\$0	\$1,864,751	\$0	\$1,864,751	\$1,334,309	\$667,154	0.66%	\$4,385	\$0	\$4,385
Jun-23	\$1,864,751	\$1,596,039	\$0	\$3,460,791	\$2,476,343	\$1,905,326	0.66%	\$12,524	\$0	\$16,909
Jul-23	\$3,460,791	\$1,856,218	\$0	\$5,317,009	\$3,804,546	\$3,140,444	0.66%	\$20,642	\$0	\$37,551
Aug-23	\$5,317,009	\$2,487,448	\$0	\$7,804,457	\$5,584,421	\$4,694,483	0.66%	\$30,857	\$0	\$68,408
Sep-23	\$7,804,457	\$2,680,436	(\$942,715)	\$9,542,178	\$6,827,834	\$6,206,128	0.66%	\$40,793	(\$12,071)	\$97,131
Oct-23	\$9,542,178	\$2,904,060	(\$1,169,525)	\$11,276,714	\$8,068,968	\$7,448,401	0.66%	\$48,958	(\$14,975)	\$131,114
Nov-23	\$11,276,714	\$3,123,881	(\$2,709,493)	\$11,691,102	\$8,365,480	\$8,217,224	0.66%	\$54,012	(\$34,692)	\$150,434
Dec-23	\$11,691,102	\$3,355,677	(\$4,150,299)	\$10,896,479	\$7,796,894	\$8,081,187	0.66%	\$53,118	(\$53,140)	\$150,412
Jan-24	\$10,896,479	\$3,594,408	(\$6,297,838)	\$8,193,050	\$5,862,475	\$6,829,685	0.66%	\$44,892	(\$80,637)	\$114,666
Feb-24	\$8,193,050	\$3,842,003	(\$5,864,284)	\$6,170,769	\$4,415,447	\$5,138,961	0.66%	\$33,778	(\$75,086)	\$73,358
Mar-24	\$6,170,769	\$4,083,963	(\$4,087,370)	\$6,167,361	\$4,413,009	\$4,414,228	0.66%	\$29,015	(\$52,335)	\$50,038
Apr-24	\$6,167,361	\$2,625,343	(\$4,168,595)	\$4,624,109	\$3,308,747	\$3,860,878	0.66%	\$25,378	(\$53,375)	\$22,041
May-24	\$4,624,109	\$0	(\$1,746,125)	\$2,877,984	\$2,059,320	\$2,684,033	0.66%	\$17,642	(\$22,357)	\$17,326
Jun-24	\$2,877,984	\$0	(\$1,068,138)	\$1,809,846	\$1,295,022	\$1,677,171	0.66%	\$11,024	(\$13,676)	\$14,674
Jul-24	\$1,809,846	\$0	(\$907,666)	\$902,181	\$645,549	\$970,285	0.66%	\$6,378	(\$11,622)	\$9,430
Aug-24	\$902,181	\$0	(\$902,181)	\$0	\$0	\$322,774	0.66%	\$2,122	(\$11,552)	\$0
Total		\$34,014,228	(\$34,014,228)					\$435,517	(\$435,517)	

FY 2024 (Apr23 to Mar24)	
Total	100.00%
Tax Rate	28.45%
Tax Adjusted	71.55%
Pre-Tax WACC	7.89%
WACC of 7.89% / 12	0.66%