

Niagara Mohawk Power Corporation d/b/a National Grid
Annual Reconciliation of Revenue Decoupling Mechanism ("RDM"): Period April 1, 2021 to June 30, 2022
Calculation of Annual RDM Surcharge / (Credit) Effective October 1, 2022 to September 30, 2023

1. Reconciliation of Actual Delivery Revenue Per Class to RPC Target

	Target Revenue Per Class (\$)	Actual Delivery Revenue w/o MFC (\$)	RPC Variance (Target - Actual) (\$)
	(1)	(2)	(3) = (1) - (2)
SC 1 Residential Service	\$ 302,050,626.00	\$ 295,180,565.09	\$ 6,870,060.91
SC 2 Small General Service	\$ 63,113,672.00	\$ 68,694,770.74	\$ (5,581,098.74)
SC 7 Small Volume Firm Sales and Transportation	\$ 14,363,622.00	\$ 10,035,176.01	\$ 4,328,445.99

2. Reconciliation of FY 20 RDM Surcharge/Credit

	Reconciliation of FY 20 RDM to be collected (\$)	Actual Collections Jul 2020 Jun 2021 (\$)	Total Adjustments (\$)
	(4)	(5)	(6) = (4) - (5)
SC 1 Residential Service	\$ (2,003,209.51)	\$ (1,812,221.76)	\$ (190,987.75)
SC 2 Small General Service	\$ (1,786,685.96)	\$ (1,695,862.99)	\$ (90,822.97)
SC 7 Small Volume Firm Sales and Transportation	\$ 432,865.04	\$ 372,920.53	\$ 59,944.50

3. Calculation of Annual RDM Surcharge / (Credit) Including Interest

	RDM Surcharge/(Credit) for TME September 30, 2023 (\$)	Plus Interest (\$)	Apr - Jun 2021 Over/Under Collections	Total RDM Surcharge/(Credit) (\$)	Forecast Thruput Oct 1, 2022 - Sep 30, 2023 / Therms	Rate Per Therm (\$)/ Therm
	(7) = (3) + (6)	(8)	-9	(10) = (7) + (8) + (9)	(11)	(12) = (10) / (11)
SC 1 Residential Service	\$ 6,679,073.15	\$72,367.72	\$ 675,964.29	\$ 7,427,405.17	549,106,980	\$ 0.01353
SC 2 Small General Service	\$ (5,671,921.71)	(\$42,661.78)	\$ 76,885.53	\$ (5,637,697.97)	204,780,097	\$ (0.02753)
SC 7 Small Volume Firm Sales and Transportation	\$ 4,388,390.50	\$41,540.08	\$ 305,856.51	\$ 4,735,787.09	91,506,854	\$ 0.05175