

CRYSTAL WATER CORP.
Profit & Loss
January 2019 through December 2021

				Test Year
		Jan - Dec 19	Jan - Dec 20	Jan - Dec 21
Annual Operating Revenue				
Reconnection charge	\$	-	\$ -	\$ 100
Revenues	\$	48,585	\$ 48,585	\$ 48,585
Finance Charges Income	\$	248	\$ 99	\$ 170
Total Revenues	\$	48,832	\$ 48,684	# \$ 48,854
O & M Expenses				
Water treatment	\$	7,800	\$ 7,920	\$ 7,960
Water testing Required Reportd	\$	880	\$ 235	\$ 3,980
Meals	\$	-	\$ 86	\$ 162
Officer's salaries	\$	8,505	\$ 5,044	\$ 5,702
Transportation Expense	\$	5,418	\$ 3,660	\$ 2,216
Bank service charges	\$	2,218	\$ 140	\$ 217
Insurance	\$	3,358	\$ 3,833	\$ 4,035
Interest expense	\$	1,329	\$ 883	\$ 636
Management fees	\$	4,000	\$ 4,000	\$ 4,000
Miscellaneous	\$	200	\$ -	\$ 27
Office supplies	\$	-	\$ -	\$ 18
Payroll Taxes	\$	763	\$ 648	\$ 872
Postage and delivery	\$	257	\$ 39	\$ 57
Accounting/Bookkeeping	\$	4,200	\$ 4,200	\$ 4,200
Legal-Rate case	\$	-	\$ -	\$ 2,366
Property Maintenance	\$	5,000	\$ 5,000	\$ 6,000
Repairs and maintenance	\$	3,012	\$ 1,513	\$ 1,838
Telephone	\$	312	\$ 2,052	\$ 1,848
Utilities	\$	3,490	\$ 2,947	\$ 4,101
Total O & M Expenses	\$	50,741	\$ 42,199	\$ 50,234
Depreciation expense	\$	3,331	\$ 2,974	\$ 2,675
Amortization				
Real estate taxes	\$	-	\$ 2,710	\$ 2,696
State Franchise income taxes	\$	25	\$ 25	\$ 25
Federal Income Taxes	\$	-	\$ -	\$ -
Total Deductions	\$	54,097	\$ 47,909	\$ 55,630
28 Net Operating Income	\$	(5,264)	\$ 775	\$ (6,776)
29 Rate Base				\$ 49,437
Pre-Tax Rate of Return				-14%

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	Forecast	Company
	Changes	Rate Year
Annual Operating Revenue		
Reconnection charge	\$ (100)	\$ -
Revenues	\$ 37,000	\$ 85,585
Finance Charges Income	\$ (170)	\$ -
Total Revenues	\$ 36,730	\$ 85,585
O & M Expenses		
Water treatment	\$ 80	\$ 8,040
Water testing Required Reportd		\$ 3,980
Meals	\$ (162)	\$ (0)
Officer's salaries	\$ 6,298	\$ 12,000
Transportation Expense	\$ 4,868	\$ 7,084
Bank service charges		\$ 217
Insurance	\$ 115	\$ 4,150
Interest expense	\$ (636)	\$ 0
Management fees	\$ -	\$ 4,000
Miscellaneous	\$ (27)	\$ -
Office supplies	\$ 150	\$ 168
Payroll Taxes	\$ 580	\$ 1,452
Postage and delivery	\$ 165	\$ 222
Accounting/Bookkeeping	\$ 1,800	\$ 6,000
Legal-Rate case	\$ 5,000	\$ 7,366
Property Maintenance	\$ 450	\$ 6,450
Repairs and maintenance	\$ 3,800	\$ 5,638
Telephone	\$ 202	\$ 2,050
Utilities	\$ 2,750	\$ 6,851
Total O & M Expenses	\$ 25,433	\$ 75,667
		\$ -
Depreciation expense		\$ 2,675
Amortization		
Real estate taxes	\$ 104	\$ 2,800
State Franchise income taxes	\$ -	\$ 25
Federal Income Taxes	\$ -	\$ -
Total Deductions	\$ 25,537	\$ 81,167
28 Net Operating Income	\$ 11,193	\$ 4,417
29 Rate Base	\$ -	\$ 49,437
Pre-Tax Rate of Return		9%