

Keyspan Gas East Corporation d/b/a National Grid (KEDLI)
Earnings Adjustment Mechanism (EAM) Surcharge and Interest

Month	Beginning balance	Prior Period Balance	Recovery	Pre-Tax WACC	Interest	Ending balance	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Mar-22		\$6,476,877				\$6,476,877	\$125,331
Apr-22	\$6,476,877		(\$249,295)	0.66%	\$29,876	\$6,227,582	\$155,207
May-22	\$6,227,582		(\$283,581)	0.66%	\$28,623	\$5,944,001	\$183,831
Jun-22	\$5,944,001		(\$206,698)	0.66%	\$27,470	\$5,737,303	\$211,301
Jul-22	\$5,737,303		(\$180,470)	0.66%	\$26,560	\$5,556,833	\$237,861
Aug-22	\$5,556,833		(\$177,262)	0.66%	\$25,718	\$5,379,571	\$263,579
Sep-22	\$5,379,571		(\$186,033)	0.66%	\$24,864	\$5,193,538	\$288,443
Oct-22	\$5,193,538		(\$328,748)	0.66%	\$23,654	\$4,864,790	\$312,097
Nov-22	\$4,864,790		(\$584,282)	0.66%	\$21,506	\$4,280,509	\$333,603
Dec-22	\$4,280,509		(\$954,113)	0.66%	\$17,889	\$3,326,395	\$351,492
Jan-23	\$3,326,395		(\$887,277)	0.66%	\$13,558	\$2,439,118	\$365,050
Feb-23	\$2,439,118		(\$873,934)	0.66%	\$9,417	\$1,565,184	\$374,467
Mar-23	\$1,565,184		(\$781,185)	0.66%	\$5,524	\$783,999	\$379,991
Apr-23	\$783,999		(\$826,720)	0.66%	\$1,743	(\$42,721)	\$381,734

Total (b) (\$6,519,598) (e) \$256,403

CY 2022 (Apr-Dec)		CY 2023 (Jan-Mar)		CY 2023 (Apr-Dec)	
Total	100.00%	Total	100.00%	Total	100.00%
Tax Rate	28.45%	Tax Rate	28.45%	Tax Rate	28.45%
Tax Adjusted	71.55%	Tax Adjusted	71.55%	Tax Adjusted	71.55%
Pre-Tax WACC		Pre-Tax WACC		Pre-Tax WACC	
7.89%		7.89%		7.89%	

Notes:

Recovery in column (c) contains estimate using April 2023 sales forecast.