

The Brooklyn Union Gas Company d/b/a National Grid New York (KEDNY)
Earnings Adjustment Mechanism (EAM) Surcharge and Interest

Month	Beginning balance	Prior Period Balance	Recovery	Pre-Tax WACC	Interest	Ending balance	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Mar-22		\$8,264,540				\$8,264,540	\$194,780
Apr-22	\$8,264,540		(\$268,677)	0.66%	\$38,287	\$7,995,863	\$233,067
May-22	\$7,995,863		(\$253,808)	0.66%	\$37,057	\$7,742,054	\$270,123
Jun-22	\$7,742,054		(\$303,475)	0.66%	\$35,745	\$7,438,580	\$305,868
Jul-22	\$7,438,580		(\$194,473)	0.66%	\$34,572	\$7,244,106	\$340,440
Aug-22	\$7,244,106		(\$188,050)	0.66%	\$33,671	\$7,056,056	\$374,112
Sep-22	\$7,056,056		(\$197,444)	0.66%	\$32,764	\$6,858,613	\$406,875
Oct-22	\$6,858,613		(\$375,659)	0.66%	\$31,414	\$6,482,953	\$438,290
Nov-22	\$6,482,953		(\$668,045)	0.66%	\$28,957	\$5,814,909	\$467,246
Dec-22	\$5,814,909		(\$1,076,589)	0.66%	\$24,849	\$4,738,319	\$492,095
Jan-23	\$4,738,319		(\$991,261)	0.66%	\$19,980	\$3,747,058	\$512,075
Feb-23	\$3,747,058		(\$953,165)	0.66%	\$15,401	\$2,793,893	\$527,476
Mar-23	\$2,793,893		(\$940,255)	0.66%	\$10,943	\$1,853,638	\$538,420
Apr-23	\$1,853,638		(\$959,389)	0.66%	\$6,470	\$894,248	\$544,890
Total			(\$7,370,291)		\$350,110		

FY 2023 (Apr22 to Mar23)	
Total	100.00%
Tax Rate	28.45%
Tax Adjusted	71.55%
Pre-Tax WACC	7.90%

Notes:

Recovery in column (c) contains estimate using April 2023 sales forecast.