

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of February 2023
To be Billed in April 2023

ACTUAL MSC COSTS

Actual POLR Energy, Capacity, and Ancillary Services Purchases and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts)	11,204,479
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	2,394,634
Prior Month's Hedging (Over)/Under Recovery (B)	2,504,695
Prior Month's Actual Hedging	4,218,394
Total	20,322,202

ACTUAL MSC RECOVERIES20,471,894**(OVER)/UNDER RECOVERY**

(149,692)

APRIL 2023 MITIGATION ADJUSTMENT (C)

(3,000,000)

(OVER)/UNDER RECOVERY WITH MITIGATION

(3,149,692)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (D)

3,395,187

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)

(6,544,879)

(A) Reflects the (over)/under recovery from December 2022 per Page 1 of 3 of the February 2023 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from December 2022 per Page 1 of 3 of the February 2023 MSC Workpapers.

(C) Credited \$3,000,000 of amounts deferred for disposition from March 2023 MSC filing.

(D) Actual February 2023 Hedging (Gain)/Loss	4,218,394
Forecast Hedging (Gain)/Loss from February 2023 MSC Filing	<u>823,207</u>
Difference (Over)/Under	3,395,187

(E) To be recovered in the April 2023 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

April-23

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u>
1	106,869,000	13,306,239	0	93,562,761	93,562,761
2 Sec	73,167,000	33,741,947	2,066,702	37,358,351	37,358,351
2 Pri	3,279,000	1,102,735	1,233,438	942,827	942,827
3	23,936,000	18,788,140	3,010,689	2,137,171	2,137,171
9/22 Pri	32,292,000	28,363,088	3,928,912	0	0
9/22 Sub	21,412,000	11,805,972	9,606,028	0	0
9/22 Trans	16,751,000	8,101,635	8,649,365	0	0
19	4,400,000	917,544	0	3,482,456	3,482,456
20	7,189,000	5,341,701	471,599	1,375,700	1,375,700
21	2,789,000	2,584,348	0	204,652	204,652
5	182,000	128,148	0	53,852	53,852
4/6/16	1,995,000	917,533	0	1,077,467	<u>1,077,467</u>
Total	<u>294,261,000</u>	<u>125,099,029</u>	<u>28,966,733.04</u>	<u>140,195,237</u>	<u>140,195,237</u>

Market Supply Charge Workpaper

Effective: April 1, 2023

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (6,544,879)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 3,395,187
3 Estimated POLR Sales Incl SC 9/22 (B)	140,195,237
4 Estimated POLR Sales Excl SC 9/22 (B)	140,195,237
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.04668) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.02422 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 1,591,134
8 Estimated POLR Sales Excl SC 9/22 (B)	140,195,237
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.01135 per kWh

C. MSC Detail:

	<u>Units</u>	<u>SC1</u>	<u>SC2 Secondary</u>	<u>SC2 Primary</u>	<u>SC3</u>	<u>SC4/6/16</u>	<u>SC5</u>	<u>SC9/22* Primary</u>	<u>SC9/22* Substation</u>	<u>SC9/22* Transmission</u>	<u>SC19</u>	<u>SC20</u>	<u>SC21</u>
10 Forecast MSC Component	\$/kWh	0.03968	0.04000	0.03909	0.03909	0.03793	0.03935	0.03909	0.03803	0.03795			
	Peak										0.04399	0.04399	0.04303
	Off Peak										0.03757	0.03778	0.03701
11 Capacity Component	\$/kWh	0.00793	0.00463	0.00492	0.00492	-	0.00250	0.00492	0.00170	0.00178	0.00793	0.00463	0.00492
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.01135	0.01135	0.01135	0.01135	0.01135	0.01135				0.01135	0.01135	0.01135
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.05896	0.05598	0.05536	0.05536	0.04928	0.05320	0.04401	0.03973	0.03973			
	Peak										0.06327	0.05997	0.05930
	Off Peak										0.05685	0.05376	0.05328
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.04668)	(0.04668)	(0.04668)	(0.04668)	(0.04668)	(0.04668)	(0.02334)	(0.02334)	(0.02334)	(0.04668)	(0.04668)	(0.04668)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.02422	0.02422	0.02422	0.02422	0.02422	0.02422	-	-	-	0.02422	0.02422	0.02422
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.02246)	(0.02246)	(0.02246)	(0.02246)	(0.02246)	(0.02246)	(0.02334)	(0.02334)	(0.02334)	(0.02246)	(0.02246)	(0.02246)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.03650	0.03352	0.03290	0.03290	0.02682	0.03074	0.02067	0.01639	0.01639			
	Peak										0.04081	0.03751	0.03684
	Off Peak										0.03439	0.03130	0.03082

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.