

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of January 2023
To be Billed in March 2023

ACTUAL MSC COSTS

| | |
|--|-------------|
| Actual POLR Energy, Capacity, and Ancillary Services Purchases and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts) | 11,183,970 |
| Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A) | (4,003,728) |
| Prior Month's Hedging (Over)/Under Recovery (B) | 2,061,298 |
| Prior Month's Actual Hedging | 4,332,624 |
| Total | 13,574,163 |

ACTUAL MSC RECOVERIES25,442,869**(OVER)/UNDER RECOVERY**

(11,868,705)

MARCH 2023 MITIGATION ADJUSTMENT (C)

6,000,000

(OVER)/UNDER RECOVERY WITH MITIGATION

(5,868,705)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (D)

9,069,995

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)

(14,938,700)

(A) Reflects the (over)/under recovery from November 2022 per Page 1 of 3 of the January 2023 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from November 2022 per Page 1 of 3 of the January 2023 MSC Workpapers.

(C) \$6,000,000 deferred for disposition in subsequent MSC filing(s).

| | |
|---|--------------------|
| (D) Actual January 2023 Hedging (Gain)/Loss | 4,332,624 |
| Forecast Hedging (Gain)/Loss from January 2023 MSC Filing | <u>(4,737,371)</u> |
| Difference (Over)/Under | 9,069,995 |

(E) To be recovered in the March 2023 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

March-23

Received: 02/24/2023

| <u>Service Classification</u> | <u>Estimated Billed Sales (kWh)</u> | <u>Scheduled ESCO @Meter (kWh)</u> | <u>Estimated Mandatory DAHP Sales (kWh)</u> | <u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u> | <u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u> |
|-------------------------------|-------------------------------------|------------------------------------|---|--|--|
| 1 | 121,618,000 | 15,409,240 | 0 | 106,208,760 | 106,208,760 |
| 2 Sec | 74,925,000 | 36,316,370 | 1,574,304 | 37,034,326 | 37,034,326 |
| 2 Pri | 5,210,000 | 1,992,096 | 1,773,147 | 1,444,756 | 1,444,756 |
| 3 | 23,521,000 | 18,512,373 | 2,787,561 | 2,221,066 | 2,221,066 |
| 9/22 Pri | 30,789,000 | 27,136,846 | 3,652,154 | 0 | 0 |
| 9/22 Sub | 20,236,000 | 11,007,219 | 9,228,781 | 0 | 0 |
| 9/22 Trans | 22,126,000 | 5,595,966 | 16,530,034 | 0 | 0 |
| 19 | 4,907,000 | 1,136,643 | 0 | 3,770,357 | 3,770,357 |
| 20 | 7,189,000 | 5,242,597 | 468,485 | 1,477,917 | 1,477,917 |
| 21 | 2,542,000 | 2,362,385 | 0 | 179,615 | 179,615 |
| 5 | 178,000 | 134,502 | 0 | 43,498 | 43,498 |
| 4/6/16 | 2,205,000 | 1,162,606 | 0 | 1,042,394 | <u>1,042,394</u> |
| Total | <u>315,446,000</u> | <u>126,008,844</u> | <u>36,014,465.47</u> | <u>153,422,689</u> | <u>153,422,689</u> |

Market Supply Charge Workpaper

Effective: March 1, 2023

A. Calculation of MSC Adjustment:

| | |
|--|----------------------|
| 1 Adjusted Reconciliation Costs excluding Hedging Impacts (A) | \$ (14,938,700) |
| 2 Reconciliation of Hedging (Gain)/Loss (A) | \$ 9,069,995 |
| 3 Estimated POLR Sales Incl SC 9/22 (B) <small>Received: 02/24/2023</small> | 153,422,689 |
| 4 Estimated POLR Sales Excl SC 9/22 (B) | 153,422,689 |
| 5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3) | \$ (0.09737) per kWh |
| 6 Hedging (Gain)/Loss (Line 2 / Line 4) | \$ 0.05912 per kWh |

B. Calculation of Current Month Hedging Adjustment:

| | |
|--|--------------------|
| 7 Forecast Hedging Cost | \$ 1,235,196 |
| 8 Estimated POLR Sales Excl SC 9/22 (B) | 153,422,689 |
| 9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8) | \$ 0.00805 per kWh |

C. MSC Detail:

| | <u>Units</u> | <u>SC1</u> | <u>SC2 Secondary</u> | <u>SC2 Primary</u> | <u>SC3</u> | <u>SC4/6/16</u> | <u>SC5</u> | <u>SC9/22* Primary</u> | <u>SC9/22* Substation</u> | <u>SC9/22* Transmission</u> | <u>SC19</u> | <u>SC20</u> | <u>SC21</u> |
|---|--------------|------------|--------------------------|------------------------|------------|-----------------|------------|----------------------------|-------------------------------|---------------------------------|-------------|-------------|-------------|
| 10 Forecast MSC Component | \$/kWh | 0.05303 | 0.05331 | 0.05207 | 0.05207 | 0.05144 | 0.05272 | 0.05207 | 0.05065 | 0.05055 | | | |
| | Peak | | | | | | | | | | 0.05631 | 0.05631 | 0.05509 |
| | Off Peak | | | | | | | | | | 0.05121 | 0.05138 | 0.05026 |
| 11 Capacity Component | \$/kWh | 0.00793 | 0.00463 | 0.00492 | 0.00492 | - | 0.00250 | 0.00492 | 0.00170 | 0.00178 | 0.00793 | 0.00463 | 0.00492 |
| 12 Forecast Hedging (Gain)/Loss (Line 9) | \$/kWh | 0.00805 | 0.00805 | 0.00805 | 0.00805 | 0.00805 | 0.00805 | | | | 0.00805 | 0.00805 | 0.00805 |
| 13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12) | \$/kWh | 0.06901 | 0.06599 | 0.06504 | 0.06504 | 0.05949 | 0.06327 | 0.05699 | 0.05235 | 0.05233 | | | |
| | Peak | | | | | | | | | | 0.07229 | 0.06899 | 0.06806 |
| | Off Peak | | | | | | | | | | 0.06719 | 0.06406 | 0.06323 |
| Market Supply Charge Adjustments: | | | | | | | | | | | | | |
| 14 Reconciliation Costs excluding Hedging Impacts (Line 5) | \$/kWh | (0.09737) | (0.09737) | (0.09737) | (0.09737) | (0.09737) | (0.09737) | (0.04869) | (0.04869) | (0.04869) | (0.09737) | (0.09737) | (0.09737) |
| 15 Hedging (Gain)/Loss (Line 6) | \$/kWh | 0.05912 | 0.05912 | 0.05912 | 0.05912 | 0.05912 | 0.05912 | - | - | - | 0.05912 | 0.05912 | 0.05912 |
| 16 Total MSC Adjustment (Line 14 + Line 15) | \$/kWh | (0.03825) | (0.03825) | (0.03825) | (0.03825) | (0.03825) | (0.03825) | (0.04869) | (0.04869) | (0.04869) | (0.03825) | (0.03825) | (0.03825) |
| 17 Total MSC (Line 13 + Line 16) | \$/kWh | 0.03076 | 0.02774 | 0.02679 | 0.02679 | 0.02124 | 0.02502 | 0.00831 | 0.00366 | 0.00364 | | | |
| | Peak | | | | | | | | | | 0.03404 | 0.03074 | 0.02981 |
| | Off Peak | | | | | | | | | | 0.02894 | 0.02581 | 0.02498 |

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.