

ORANGE AND ROCKLAND UTILITIES, INC.**Case 21-G-0073****Revenue Decoupling Mechanism (RDM) Adjustment
Rate Year 1 Reconciliation
Reconciliation Period Ending December 31, 2022**

	<u>Group A</u>	<u>Group B</u>	<u>Total</u>
Principal	(\$2,146,679)	\$622,106	(\$1,524,574)
Interest	<u>(74,387)</u>	<u>(5,642)</u>	<u>(80,028)</u>
Total RDM (Over)/Under Recovery	(\$2,221,066)	\$616,464	(\$1,604,602)
Forecasted Sales February 2022 through January 2023 (Ccf)	156,755,950	55,490,520	
RDM Adjustment (cents/ccf)	(1.420)	1.110	

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 21-G-0073

Summary of Revenue Decoupling Mechanism
Rate Year 1 Reconciliation
Reconciliation Period Ending December 31, 2022

	Actual Delivery Revenue	Delivery Revenue Target	(Over)/Under	RDM (Recovery)/ Credit	Net Balance	Average Balance Net of Tax*	Interest Rate	Interest	Total (Over)/Under Including Interest
Starting Balance			(\$3,569,404)		(\$3,569,404)				(\$3,569,404)
Jan-22	\$27,489,061	\$25,420,542	(2,068,519)	(171,888)	(5,809,810)	(\$3,463,978)	1.75%	(\$5,052)	(2,245,458)
Feb-22	23,208,793	22,555,478	(653,316)	208,217	(6,254,909)	(4,455,803)	1.75%	(6,498)	(451,597)
Mar-22	19,518,383	18,675,706	(842,677)	508,524	(6,589,062)	(4,743,600)	1.75%	(6,918)	(341,071)
Apr-22	12,527,000	11,618,050	(908,950)	355,468	(7,142,544)	(5,071,426)	1.75%	(7,396)	(560,878)
May-22	9,880,894	9,459,870	(421,024)	210,679	(7,352,889)	(5,353,526)	1.75%	(7,807)	(218,152)
Jun-22	10,262,617	5,703,750	(4,558,867)	100,041	(11,811,715)	(7,077,968)	1.75%	(10,322)	(4,469,148)
Jul-22	2,515,710	7,051,370	4,535,660	85,479	(7,190,577)	(7,018,022)	1.75%	(10,235)	4,610,904
Aug-22	6,826,516	6,333,580	(492,936)	64,987	(7,618,526)	(5,469,372)	1.75%	(7,976)	(435,925)
Sep-22	4,527,581	6,793,530	2,265,949	76,630	(5,275,947)	(4,762,251)	1.75%	(6,945)	2,335,634
Oct-22	8,333,097	11,125,460	2,792,363	113,783	(2,369,800)	(2,823,765)	1.75%	(4,118)	2,902,029
Nov-22	19,174,840	17,011,180	(2,163,660)	203,062	(4,330,398)	(2,474,551)	1.75%	(3,609)	(1,964,207)
Dec-22	<u>18,170,727</u>	<u>20,526,930</u>	<u>2,356,203</u>	<u>449,621</u>	(1,524,574)	(2,162,387)	1.75%	<u>(3,153)</u>	<u>2,802,671</u>
Total	\$162,435,218	\$162,275,446	(\$3,729,175)	\$2,204,602				(\$80,028)	(\$1,604,602)

0.73865 *Net of Tax Factor

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 21-G-0073

Group A Revenue Decoupling Mechanism
Rate Year 1 Reconciliation
Reconciliation Period Ending December 31, 2022

	Actual Delivery <u>Revenue</u>	Delivery Revenue <u>Target</u>	(Over)/Under <u>(Over)/Under</u>	RDM (Recovery)/ <u>Credit</u>	Net Balance <u>Balance</u>	Average Balance <u>Net of Tax*</u>	Interest <u>Rate</u>	Interest <u>Interest</u>	Total (Over)/Under Including <u>Interest</u>
Starting Balance			(\$4,421,697)		(\$4,421,697)				(\$4,421,697)
Jan-22	\$23,334,225	\$21,384,584	(1,949,642)	62,235	(6,309,103)	(\$3,963,153)	1.75%	(\$5,780)	(1,893,186)
Feb-22	19,881,327	19,040,108	(841,219)	378,754	(6,771,569)	(4,831,019)	1.75%	(7,045)	(469,511)
Mar-22	16,128,367	15,764,633	(363,734)	623,143	(6,512,160)	(4,906,013)	1.75%	(7,155)	252,254
Apr-22	10,695,530	9,729,240	(966,289)	440,537	(7,037,912)	(5,004,380)	1.75%	(7,298)	(533,050)
May-22	8,237,900	8,072,528	(165,372)	268,544	(6,934,740)	(5,160,450)	1.75%	(7,526)	95,647
Jun-22	8,463,115	4,837,540	(3,625,575)	135,116	(10,425,199)	(6,411,459)	1.75%	(9,350)	(3,499,809)
Jul-22	2,017,462	5,838,260	3,820,797	113,428	(6,490,974)	(6,247,565)	1.75%	(9,111)	3,925,114
Aug-22	5,664,873	5,271,163	(393,710)	92,354	(6,792,330)	(4,905,856)	1.75%	(7,154)	(308,510)
Sep-22	4,098,382	5,697,178	1,598,796	99,379	(5,094,155)	(4,389,976)	1.75%	(6,402)	1,691,773
Oct-22	5,338,165	9,290,533	3,952,368	154,666	(987,121)	(2,245,967)	1.75%	(3,275)	4,103,758
Nov-22	15,863,352	14,177,825	(1,685,527)	256,174	(2,416,474)	(1,257,033)	1.75%	(1,833)	(1,431,186)
Dec-22	<u>17,596,777</u>	17,327,730	<u>(269,047)</u>	<u>538,841</u>	(2,146,679)	(1,685,287)	1.75%	<u>(2,458)</u>	<u>267,337</u>
Total	\$137,319,475	\$136,431,322	(\$5,309,850)	\$3,163,170				(\$74,387)	(\$2,221,066)

0.73865 *Net of Tax Factor

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 21-G-0073

Group B Revenue Decoupling Mechanism
Rate Year 1 Reconciliation
Reconciliation Period Ending December 31, 2022

	Actual Delivery <u>Revenue</u>	Delivery Revenue <u>Target</u>	<u>(Over)/Under</u>	RDM (Recovery)/ <u>Credit</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax*</u>	Interest <u>Rate</u>	<u>Interest</u>	Total (Over)/Under Including <u>Interest</u>
Starting Balance			\$852,293		\$852,293				\$852,293
Jan-22	\$4,154,836	\$4,035,959	(118,877)	(234,123)	499,293	\$499,174	1.75%	\$728	(352,272)
Feb-22	3,327,466	3,515,370	187,904	(170,537)	516,660	375,217	1.75%	547	17,914
Mar-22	3,390,016	2,911,073	(478,943)	(114,619)	(76,902)	162,414	1.75%	237	(593,325)
Apr-22	1,831,470	1,888,810	57,340	(85,070)	(104,632)	(67,045)	1.75%	(98)	(27,828)
May-22	1,642,994	1,387,342	(255,652)	(57,865)	(418,149)	(193,076)	1.75%	(282)	(313,799)
Jun-22	1,799,502	866,210	(933,292)	(35,075)	(1,386,516)	(666,508)	1.75%	(972)	(969,339)
Jul-22	498,248	1,213,110	714,862	(27,949)	(699,603)	(770,456)	1.75%	(1,124)	685,790
Aug-22	1,161,643	1,062,417	(99,226)	(27,367)	(826,196)	(563,516)	1.75%	(822)	(127,415)
Sep-22	429,199	1,096,352	667,153	(22,749)	(181,792)	(372,275)	1.75%	(543)	643,862
Oct-22	2,994,931	1,834,927	(1,160,005)	(40,882)	(1,382,679)	(577,798)	1.75%	(843)	(1,201,729)
Nov-22	3,311,488	2,833,355	(478,133)	(53,112)	(1,913,924)	(1,217,518)	1.75%	(1,776)	(533,021)
Dec-22	<u>573,950</u>	<u>3,199,200</u>	<u>2,625,250</u>	<u>(89,220)</u>	622,106	(477,101)	1.75%	<u>(696)</u>	<u>2,535,334</u>
Total	\$25,115,743	\$25,844,124	\$1,580,674	(\$958,568)				(\$5,642)	\$616,464

0.73865 *Net of Tax Factor