

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of January 2015
To be Billed in March 2015

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$11,415,383
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	1,166,476
Prior Month's Hedging (Over)/Under Recovery (B)	(61,558)
Prior Month's Actual Hedging	<u>267,389</u>
Total	12,787,690

ACTUAL MSC RECOVERIES16,078,129**(OVER)/UNDER RECOVERY**

(3,290,439)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

1,725,564

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

(5,016,003)

- (A) Reflects the (over)/under recovery from November 2014 per Page 1 of 3 of the January 2015 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from November 2014 per Page 1 of 3 of the January 2015 MSC Workpapers.
- (C) Actual January 2015 Hedging (Gain)/Loss 267,389
Forecast Hedging (Gain)/Loss from January 2015 MSC Filing (1,458,175)
Difference (Over)/Under 1,725,564
- (D) To be recovered in the March 2015 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

March-15

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @ Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	114,900,000	51,240,524	0	63,659,476	63,659,476
2/25 (Rate 1) Sec	67,727,000	45,022,757	291,588	22,412,655	22,412,655
2 Pri	3,022,000	2,288,946	66,060	666,994	666,994
3/25 (Rate 2)	28,375,000	24,149,477	2,805,192	1,420,331	1,420,331
9/22/25 (Rates 3 & 4) Pri	39,816,000	36,872,128	2,943,872	0	0
9/22/25 (Rates 3 & 4) Sub	12,476,000	12,347,636	128,364	0	0
9/22/25 (Rates 3 & 4) Trans	13,701,000	4,190,998	9,510,002	0	0
19	5,527,000	3,383,194	0	2,143,806	2,143,806
20	5,654,000	5,104,189	0	549,811	549,811
21	2,812,000	2,675,692	0	136,308	136,308
5	252,000	205,323	0	46,677	46,677
4/6/16	2,842,000	1,703,368	0	1,138,632	<u>1,138,632</u>
Total	<u>297,104,000</u>	<u>189,184,231</u>	<u>15,745,078</u>	<u>92,174,690</u>	<u>92,174,690</u>

Market Supply Charge Workpaper

Effective: March 1, 2015

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (5,016,003)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 1,725,564
3 Estimated POLR Sales Incl SC 9/22/25 (B)	92,174,690
4 Estimated POLR Sales Excl SC 9/22/25 (B)	92,174,690
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.05442) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.01872 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ (90,580)
8 Estimated POLR Sales Excl SC 9/22/25 (B)	92,174,690
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ (0.00098) per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.06155	0.06256	0.06086	0.06086	0.05663	0.06082	0.06086	0.05920	0.05907			
	Peak										0.07325	0.07325	0.07166
	Off Peak										0.05590	0.05601	0.05462
11 Capacity Component	\$/kWh	0.02919	0.01851	0.01349	0.01349	-	0.01008	0.01349	0.02129	0.01114	0.02919	0.01851	0.01349
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.00098)	(0.00098)	(0.00098)	(0.00098)	(0.00098)	(0.00098)				(0.00098)	(0.00098)	(0.00098)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08976	0.08009	0.07337	0.07337	0.05565	0.06992	0.07435	0.08049	0.07021			
	Peak										0.10146	0.09078	0.08417
	Off Peak										0.08411	0.07354	0.06713
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)	(0.05442)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.01872	0.01872	0.01872	0.01872	0.01872	0.01872	-	-	-	0.01872	0.01872	0.01872
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.03570)	(0.03570)	(0.03570)	(0.03570)	(0.03570)	(0.03570)	(0.05442)	(0.05442)	(0.05442)	(0.03570)	(0.03570)	(0.03570)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.05406	0.04439	0.03767	0.03767	0.01995	0.03422	0.01993	0.02607	0.01579			
	Peak										0.06576	0.05508	0.04847
	Off Peak										0.04841	0.03784	0.03143

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.