

Orange and Rockland Utilities, Inc.
 Market Supply Charge Workpaper
 Reconciliation for the Month of November 2014
 To be Billed in January 2015

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$8,117,985
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	2,035,799
Prior Month's Hedging (Over)/Under Recovery (B)	80,036
Prior Month's Actual Hedging	<u>176,948</u>
Total	10,410,768

ACTUAL MSC RECOVERIES9,305,850**(OVER)/UNDER RECOVERY**

1,104,918

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

(61,558)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

1,166,476

(A) Reflects the (over)/under recovery from September 2014 per Page 1 of 3 of the November 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from September 2014 per Page 1 of 3 of the November 2014 MSC Workpapers.

(C) Actual November 2014 Hedging (Gain)/Loss	176,948
Forecast Hedging (Gain)/Loss from November 2014 MSC Filing	<u>238,506</u>
Difference (Over)/Under	(61,558)

(D) To be recovered in the January 2015 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

January-15

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	147,536,000	67,153,123	0	80,382,877	80,382,877
2/25 (Rate 1) Sec	79,181,000	54,380,950	375,399	24,424,651	24,424,651
2 Pri	3,218,000	1,972,643	589,298	656,059	656,059
3/25 (Rate 2)	30,710,000	26,480,209	2,162,247	2,067,544	2,067,544
9/22/25 (Rates 3 & 4) Pri	41,098,000	38,393,352	2,704,648	0	0
9/22/25 (Rates 3 & 4) Sub	15,928,000	15,801,284	126,716	0	0
9/22/25 (Rates 3 & 4) Trans	21,270,000	6,457,167	14,812,833	0	0
19	6,705,000	4,156,601	0	2,548,399	2,548,399
20	6,389,000	5,381,524	76,589	930,887	930,887
21	3,252,000	3,098,439	0	153,561	153,561
5	249,000	203,746	0	45,254	45,254
4/6/16	3,435,000	2,164,138	0	1,270,862	<u>1,270,862</u>
Total	<u>358,971,000</u>	<u>225,643,175</u>	<u>20,847,731</u>	<u>112,480,094</u>	<u>112,480,094</u>

Market Supply Charge Workpaper

Effective: January 1, 2015

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ 1,166,476
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (61,558)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	112,480,094
4 Estimated POLR Sales Excl SC 9/22/25 (B)	112,480,094
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ 0.01037 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.00055) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ (1,458,175)
8 Estimated POLR Sales Excl SC 9/22/25 (B)	112,480,094
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ (0.01296) per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.09917	0.09939	0.09732	0.09732	0.09061	0.09755	0.09732	0.09467	0.09447			
	Peak										0.12158	0.12158	0.11894
	Off Peak										0.08791	0.08783	0.08602
11 Capacity Component	\$/kWh	0.02919	0.01851	0.01349	0.01349	-	0.01008	0.01349	0.02129	0.01114	0.02919	0.01851	0.01349
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.01296)	(0.01296)	(0.01296)	(0.01296)	(0.01296)	(0.01296)				(0.01296)	(0.01296)	(0.01296)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.11540	0.10494	0.09785	0.09785	0.07765	0.09467	0.11081	0.11596	0.10561			
	Peak										0.13781	0.12713	0.11947
	Off Peak										0.10414	0.09338	0.08655
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.01037	0.01037	0.01037	0.01037	0.01037	0.01037	0.01037	0.01037	0.01037	0.01037	0.01037	0.01037
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00055)	(0.00055)	(0.00055)	(0.00055)	(0.00055)	(0.00055)	-	-	-	(0.00055)	(0.00055)	(0.00055)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982	0.01037	0.01037	0.01037	0.00982	0.00982	0.00982
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.12522	0.11476	0.10767	0.10767	0.08747	0.10449	0.12118	0.12633	0.11598			
	Peak										0.14763	0.13695	0.12929
	Off Peak										0.11396	0.10320	0.09637

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.