Received: 03/27/2013

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of February 2013
To be Billed in April 2013

ACTUAL MSC COSTS	
Actual POLR Energy, Capacity and Ancillary Services Purchases Recoverable through MSC (excluding Hedging Impacts)	$11,914,001
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(1,689,825)
Prior Month's Hedging (Over)/Under Recovery (B)	766,614
Prior Month's Actual Hedging	(989,364)
Total	10,001,425
ACTUAL MSC RECOVERIES	6,964,891
(OVER)/UNDER RECOVERY	3,036,534
HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)	(1,640,914)
(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)	4,677,448

(A) Reflects the (over)/under recovery from December 2012 per Page 1 of 3 of the February 2013 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from December 2012 per Page 1 of 3 of the February 2013 MSC workpapers.

(C)

Actual February2013 Hedging (Gain)/Loss	(989,364)
Forecast Hedging (Gain)/Loss from February 2013 MSC Filing	651,550
Difference (Over)/Under	(1,640,914)

To be refunded in the April 2013 MSC.

(D) To be recovered in the April 2013 MSC.

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Estimated Sales Workpaper

April-13

Service Classification	Estimated Billed Sales (kWh)	Scheduled ESCO @Meter (kWh)	Estimated Mandatory DAHP Sales (kWh)	Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)	Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)
1	105,882,000	46,513,965	0	59,368,035	59,368,035
2/25 (Rate 1) Sec	62,871,000	42,585,847	0	20,285,153	20,285,153
2 Pri	2,930,000	2,070,175	0	859,825	859,825
3/25 (Rate 2)	29,229,000	24,592,208	2,037,017	2,599,775	2,599,775
9/22/25 (Rates 3 & 4) Pri	41,275,000	34,978,645	6,296,355	0	0
9/22/25 (Rates 3 & 4) Sub	11,105,000	10,670,637	434,363	0	0
9/22/25 (Rates 3 & 4) Trans	14,104,000	2,743,176	11,360,824	0	0
19	5,351,000	3,191,983	0	2,159,017	2,159,017
20	3,572,000	2,949,243	0	622,757	622,757
21	4,254,000	4,058,458	0	195,542	195,542
5	280,000	223,329	0	56,671	56,671
4/6/16	2,472,000	1,453,303	0	1,018,697	1,018,697
Total	283,325,000	176,030,970	20,128,559	87,165,472	87,165,472

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Market Supply Charge Workpaper

Effective: April 1, 2013

A. Calculation of MSC Adjustment:

1	Adjusted Reconciliation Costs excluding Hedging Impacts (A)	$ 4,677,448	
2	Reconciliation of Hedging (Gain)/Loss (A)	$ (1,640,914)	
3	Estimated POLR Sales Incl SC 9/22/25 (B)	87,165,472	
4	Estimated POLR Sales Excl SC 9/22/25 (B)	87,165,472	
5	Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	$ 0.05366	per kWh
6	Hedging (Gain)/Loss (Line 2 / Line 4)	$ (0.01883)	per kWh

B. Calculation of Current Month Hedging Adjustment:

7	Forecast Hedging Cost	$ 737,850	
8	Estimated POLR Sales Excl SC 9/22/25 (B)	87,165,472	
9	Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	$ 0.00846	per kWh

C. MSC Detail:

		Units	SC1	SC2/25 (Rate 1) Secondary	SC2 Primary	SC3	SC4/6/16	SC5	SC9/22/25* Primary	SC9/22/25* Substation	SC9/22/25* Transmission	SC19	SC20	SC21
10	Forecast MSC Component	$/kWh	0.04620	0.04598	0.04509	0.04509	0.04297	0.04537	0.04509	0.04386	0.04377			
	Peak											0.05146	0.05146	0.05035
	Off Peak											0.04291	0.04275	0.04188
11	Capacity Component	$/kWh	0.00341	0.00269	0.00208	0.00208	-	0.00166	0.00208	0.00326	0.00391	0.00341	0.00269	0.00208
12	Forecast Hedging (Gain)/Loss (Line 9)	$/kWh	0.00846	0.00846	0.00846	0.00846	0.00846	0.00846				0.00846	0.00846	0.00846
13	Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	$/kWh	0.05807	0.05713	0.05563	0.05563	0.05143	0.05549	0.04717	0.04712	0.04768			
	Peak											0.06333	0.06261	0.06089
	Off Peak											0.05478	0.05390	0.05242
	Market Supply Charge Adjustments:													
14	Reconciliation Costs excluding Hedging Impacts (Line 5)	$/kWh	0.05366	0.05366	0.05366	0.05366	0.05366	0.05366	0.05366	0.05366	0.05366	0.05366	0.05366	0.05366
15	Hedging (Gain)/Loss (Line 6)	$/kWh	(0.01883)	(0.01883)	(0.01883)	(0.01883)	(0.01883)	(0.01883)	-	-	-	(0.01883)	(0.01883)	(0.01883)
16	Total MSC Adjustment (Line 14 + Line 15)	$/kWh	0.03483	0.03483	0.03483	0.03483	0.03483	0.03483	0.05366	0.05366	0.05366	0.03483	0.03483	0.03483
17	Total MSC (Line 13 + Line 16)	$/kWh	0.09290	0.09196	0.09046	0.09046	0.08626	0.09032	0.10083	0.10078	0.10134			
	Peak											0.09816	0.09744	0.09572
	Off Peak											0.08961	0.08873	0.08725

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.