

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of January 2013
To be Billed in March 2013

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$13,693,044
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	2,119,746
Prior Month's Hedging (Over)/Under Recovery (B)	(685,815)
Prior Month's Actual Hedging	<u>(789,316)</u>
Total	14,337,659

ACTUAL MSC RECOVERIES11,108,585**(OVER)/UNDER RECOVERY**

3,229,074

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

(627,807)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

3,856,881

- (A) Reflects the (over)/under recovery from November 2012 per Page 1 of 3 of the January 2013 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from November 2012 per Page 1 of 3 of the January 2013 MSC workpapers.
- (C) Actual January 2013 Hedging (Gain)/Loss (789,316)
Forecast Hedging (Gain)/Loss from January 2013 MSC Filing (161,509)
Difference (Over)/Under (627,807)
To be refunded in the March 2013 MSC.
- (D) To be recovered in the March 2013 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

March-13

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	116,595,000	50,870,405	0	65,724,595	65,724,595
2/25 (Rate 1) Sec	68,291,000	46,611,574	0	21,679,426	21,679,426
2 Pri	3,111,000	2,252,613	0	858,387	858,387
3/25 (Rate 2)	28,639,000	24,088,582	2,054,832	2,495,586	2,495,586
9/22/25 (Rates 3 & 4) Pri	40,899,000	34,651,224	6,247,776	0	0
9/22/25 (Rates 3 & 4) Sub	10,604,000	10,143,314	460,686	0	0
9/22/25 (Rates 3 & 4) Trans	14,966,000	3,505,810	11,460,190	0	0
19	5,902,000	3,438,376	0	2,463,624	2,463,624
20	4,269,000	3,392,912	0	876,088	876,088
21	4,409,000	4,325,183	0	83,817	83,817
5	282,000	260,079	0	21,921	21,921
4/6/16	2,969,000	1,775,629	0	1,193,371	<u>1,193,371</u>
Total	<u>300,936,000</u>	<u>185,315,701</u>	<u>20,223,484</u>	<u>95,396,815</u>	<u>95,396,815</u>

Market Supply Charge Workpaper

Effective: March 1, 2013

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ 3,856,881
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (627,807)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	95,396,815
4 Estimated POLR Sales Excl SC 9/22/25 (B)	95,396,815
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ 0.04043 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.00658) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 593,160
8 Estimated POLR Sales Excl SC 9/22/25 (B)	95,396,815
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.00622 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.05745	0.05715	0.05604	0.05604	0.05426	0.05654	0.05604	0.05451	0.05440			
	Peak										0.06399	0.06399	0.06260
	Off Peak										0.05383	0.05366	0.05255
11 Capacity Component	\$/kWh	0.00341	0.00269	0.00208	0.00208	-	0.00166	0.00208	0.00326	0.00391	0.00341	0.00269	0.00208
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00622	0.00622	0.00622	0.00622	0.00622	0.00622				0.00622	0.00622	0.00622
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.06708	0.06606	0.06434	0.06434	0.06048	0.06442	0.05812	0.05777	0.05831			
	Peak										0.07362	0.07290	0.07090
	Off Peak										0.06346	0.06257	0.06085
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.04043	0.04043	0.04043	0.04043	0.04043	0.04043	0.04043	0.04043	0.04043	0.04043	0.04043	0.04043
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00658)	(0.00658)	(0.00658)	(0.00658)	(0.00658)	(0.00658)	-	-	-	(0.00658)	(0.00658)	(0.00658)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.03385	0.03385	0.03385	0.03385	0.03385	0.03385	0.04043	0.04043	0.04043	0.03385	0.03385	0.03385
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.10093	0.09991	0.09819	0.09819	0.09433	0.09827	0.09855	0.09820	0.09874			
	Peak										0.10747	0.10675	0.10475
	Off Peak										0.09731	0.09642	0.09470

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.